

Newsletter

JUNE 2023

ISSUE



CENTUM 

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PRESS RELEASE

Two Rivers Land has been Officially Gazetted as a Private Services-Focused Special Economic Zone, Driving Job Creation and Economic Growth.

The Two Rivers International Finance and Innovation Centre (TRIFIC) seeks to generate substantial export earnings and invigorate Kenya's service sector, which already contributes 55 per cent to the country's GDP and employs nearly 40 per cent of the workforce.

Wednesday, June 21, 2023

Companies & Industry

Investment.

Centum wins in Two Rivers special economic zone step

Charles Mwaniki

Investment firm Centum has received a special economic zone (SEZ) licence covering more than half of its Two Rivers development in Nairobi as it positions itself to ride on the business-friendly rules for SEZ-domiciled firms to attract global service companies.

Centum says it has set aside 64 acres, which is bigger than half of the development's total area of 106 acres, for the zone to be known as the Two Rivers International Finance and Innovation Centre (Trific).

The zone, the company said, has 150,000 square feet of available Grade A office space in two blocks known as Trific North and Victoria Towers, the Holiday Inn Hotel, and also incorporates its housing projects known as Mizizi, Riverbank, Cascadia and Lofts.

The Two Rivers Mall, however, lies outside of the economic zone, Centum

being negotiated with the US, Kenya is going to be an attractive hub for services, not just to the region but also globally." He added the company is looking to develop a further 1.2 million square metres within the SEZ, including a convention centre and a five-star hotel.

The SEZ's targets include Business Process Outsourcing (BPO) firms, tech companies, financial services companies, professional services providers, accounting firms, NGOs, media and entertainment firms, and hospitality and international law firms looking to set up base in Kenya.

Kenya has been gazetting SEZs as part of plans to create jobs and facilitate export-oriented investments to spur economic growth by 2030.

The SEZs enjoy special taxes and infrastructure to attract firms that would otherwise set up in competing economies.

→ cmwaniki@ke.nationmedia.com

chief executive officer James Mworio told the *Business Daily*.

"We had already developed the infrastructure, so it was a quick one in our engagement with the government because a lot of work has already been done. The UN is expanding their mission, so ours will complement their diplomatic international zone with a commercial equivalent," he said.

"With the agreements that have been signed with the EU and what is

Centum net earnings (Sh Bn)

The firm reported consecutive losses in its full-year results

Mar-19	4.12	Mar-20	4.62	Mar-21	-1.37	Mar-22	-1.33
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SOURCE: COMPANY STATEMENTS

Appeal.

Court bars Sh100m F

Sam Kiplagat

The High Court has stopped the Revenue Authority from collecting more than Sh100 million worth of taxes from payment service provider Pesapal.

Justice David Majanja suspended the decision from the tax appeal pending the determination of an appeal filed by Pesapal.

The firm went to court last year after its appeal was dismissed by the tribunal, stating that Pesapal is a financial service provider that qualifies for an exemption.

"The stay of execution and collection of taxes based on the judgment of the tribunal is granted pending hearing and determination of appeal on the terms hereunder," Justice Majanja said in the ruling.

The court further directed the payment service provider to get a guarantee for Sh10 million within 14 days from the date of the ruling

Nairobi, Kenya, 20 June 2023 – Centum Investment Company has today announced the establishment of the Two Rivers International Finance and Innovation Centre (TRIFIC). This follows the gazettment of the Two Rivers land as a private services-focused special economic zone (SEZ). It marks a significant milestone in the development of Kenya's economic landscape and a boost for Africa's global investment profile.

As Kenya continues to leverage its deep pool of highly competent human capital, attractive fiscal regime, cosmopolitan environment, and advanced digital infrastructure, it is in a strong position to offer a dynamic and prosperous destination for investment, innovation, and growth. Companies exploring expansion opportunities will find an

ideal ecosystem in Kenya, where talent, supportive policies, and advanced technologies converge to drive sustainable success.

With a growing young population, the Two Rivers International Finance and Innovation Centre is an international-caliber urban node with world class infrastructure, facilities and strategic location. It aims to position Kenya as a hub for global investment and job creation by providing a world-class ecosystem where enterprises seeking to access the global and regional services market can locate themselves and benefit from the fiscal and enterprise facilitation incentives available to SEZ enterprises.

Spanning over 64 acres within Nairobi's prestigious diplomatic blue zone, TRIFIC becomes the first-ever privately-owned business services SEZ in Kenya, offering new and exciting prospects for global, regional and Kenyan service-oriented business enterprises seeking a base to access international markets competitively.

The SEZ designation grants businesses within the Two Rivers International Finance and Innovation Centre access to a wide array of incentives available under the Special Economic Zone regime. The business-friendly enabling policies and facilitation services policies provide a competitive advantage for companies to stimulate investment, innovation, and growth. By harnessing the potential of the SEZ, TRIFIC is paving the way for the establishment of businesses that will contribute significantly to job creation and propel socio-economic development in Kenya.

Centum Group CEO, Dr James Mworio, said "The gazettment of Two Rivers as a private, services-focused Special Economic Zone is a game-changer for Kenya. TRIFIC will revolutionize Kenya's economic landscape. It will serve as a magnet for global investment, capitalizing on Kenya's exceptional human capital resources and advanced digital infrastructure by leveraging the deep pool of high-quality human capital, and attractive incentives. This significant milestone not only solidifies Kenya's position as a hub for global investment but a global talent hub that generates a multitude of employment opportunities for our skilled workforce that can address the skill shortage currently being faced by the developed world."

PRESS RELEASE CONTINUATION...

The Two Rivers International Finance and Innovation Centre's strategic location, within Nairobi's diplomatic blue zone, coupled with the fact that it already has world-class infrastructure with office, hospitality and residential facilities and social amenities is an ideal destination for businesses seeking a world-class environment to thrive. By attracting enterprises from across the globe, the Centre will facilitate knowledge transfer, promote technological advancements, and encourage collaboration among industry leaders. It will also create an attractive cosmopolitan environment for global talent.

339

14th June, 2023

(Legislative Supplement No. 33)

LEGAL NOTICE No. 76

THE SPECIAL ECONOMIC ZONES ACT

(No. 16 of 2015)

DECLARATION OF SPECIAL ECONOMIC ZONE

IN EXERCISE of the powers conferred by section 4 (1) of the Special Economic Zones Act, the Cabinet Secretary for Investments, Trade and Industry declares the land specified in the Schedule hereto to be a Special Economic Zone.

SCHEDULE

Part of the parcel of land known as Title Number LR No. 22/365, originally 22/360, measuring approximately 25.089 hectares (64 acres) or thereabouts, situated in Nairobi County.

Dated the 13th June, 2023.

MOSES KURIA,
*Cabinet Secretary for
Investments, Trade and Industry.*

"TRIFIC is designed to act as a strategic driver to Kenya's economic vision and to propel Africa's engagement with global investors and businesses, offering them an enabling environment and a unique location that can enable them to offer competitive services to clients across the globe. We have the potential to develop a further 1.2 Million square meters of development within TRIFIC which can accommodate thousands of enterprises and we will shortly commence the development of a world-class convention centre, a five-star hotel and a hospital," said James Mworja.

The establishment of TRIFIC reaffirms Kenya's commitment to economic growth and prosperity. By providing a conducive ecosystem for businesses, the Centre will drive innovation, boost exports, cement Kenya's position as a financial hub and nurture the country's technological advancements. With its ability to attract foreign direct investment and generate employment opportunities, TRIFIC plays a pivotal role in Kenya's journey towards becoming a premier global investment destination.

TRIFIC's commitment to job creation and socio-economic development aligns with Kenya's vision of building a prosperous and inclusive economy. By attracting foreign direct investment, stimulating innovation, and nurturing local talent, TRIFIC is poised to play a pivotal role in driving Kenya's economic growth and creating a brighter future for all.

What Does the Gazettement of Two Rivers as a Private Services-Focused Special Economic Zone (SEZ) Mean for Residential Investments Within the Development?

64 acres of the 106-acre Two Rivers development was Gazetted by the CS Ministry of Trade and Investment (on 14th June 2023) as a special economic zone targeting private service businesses.

This 64-acre territory is what has been zoned and named the “Two Rivers International Finance and Innovation Centre (TRIFIC)”

Private services-focused special economic zone (SEZ) targets businesses that render services, and such are required to apply to the SEZ authority (through Centum one-stop center- y.mega@trific.co.ke) to be approved as eligible enterprises under the SEZ regulations. Once approved, the firms can establish their operating base within TRIFIC and enjoy the fiscal and enterprise facilitation incentives available to SEZ firms. Global, regional, and local service businesses targeted include but are not limited to BPOs, Tech firms, financial institutions, professional services providers, accounting firms, NGOs, media and entertainment firms, international law firms, hospitality, and healthcare.

What Does This Mean for Residential Investors Within Two Rivers?

With the gazettelement and establishment of TRIFIC, and as more SEZ-approved enterprises move to take up commercial spaces, we expect the number of local and expatriate staff working within the development to go up. With the concept of live, work, shop, and play already established within the Two Rivers ecosystem, a large percentage of this workforce will choose to stay within the development to cut their commute time and enjoy the convenience and superior amenities available. This will likely lead to:

- High demand for rental units across the board ranging from high-end, mid-market, and affordable housing.
- Increased likelihood of earning dollar-denominated rental income as global firms that pay their staff in USD seek to establish within the TRIFIC.
- Above market rental yield (double digit) as demand for rental units gradually increases.
- Increased value of the residential homes (capital appreciation).
- Increased selling price for the homes in the construction pipeline.

How Can Our Residential Investors Take Advantage of This Opportunity?

- Refer potential clients to Centum RE (via email at sales@tworivers.co.ke) and have 1% of the sales value credited to your current house to reduce your outstanding balance or pay for your closing costs or service charges.
- Where possible (buy more houses) within Two Rivers in anticipation of the operationalization of TRIFIC for the below reasons:
 - Passive rental income.
 - For resale in the open market later, to cash in significant value appreciation



- ★ Refer a customer to us and earn a **1% discount** of the **sales value**
- ★ Applicable to existing customers referring new clients only

RIVERBANK



LOFT



265 ELMER ONE



26 MZIZI COURT



CASCADIA



**For details; talk to us on +254 713 877 777
or email centum.re@centum.co.ke**



AVAILABLE
FOR RENT

AVAILABLE
FOR SALE

LoveLife at Riverbank

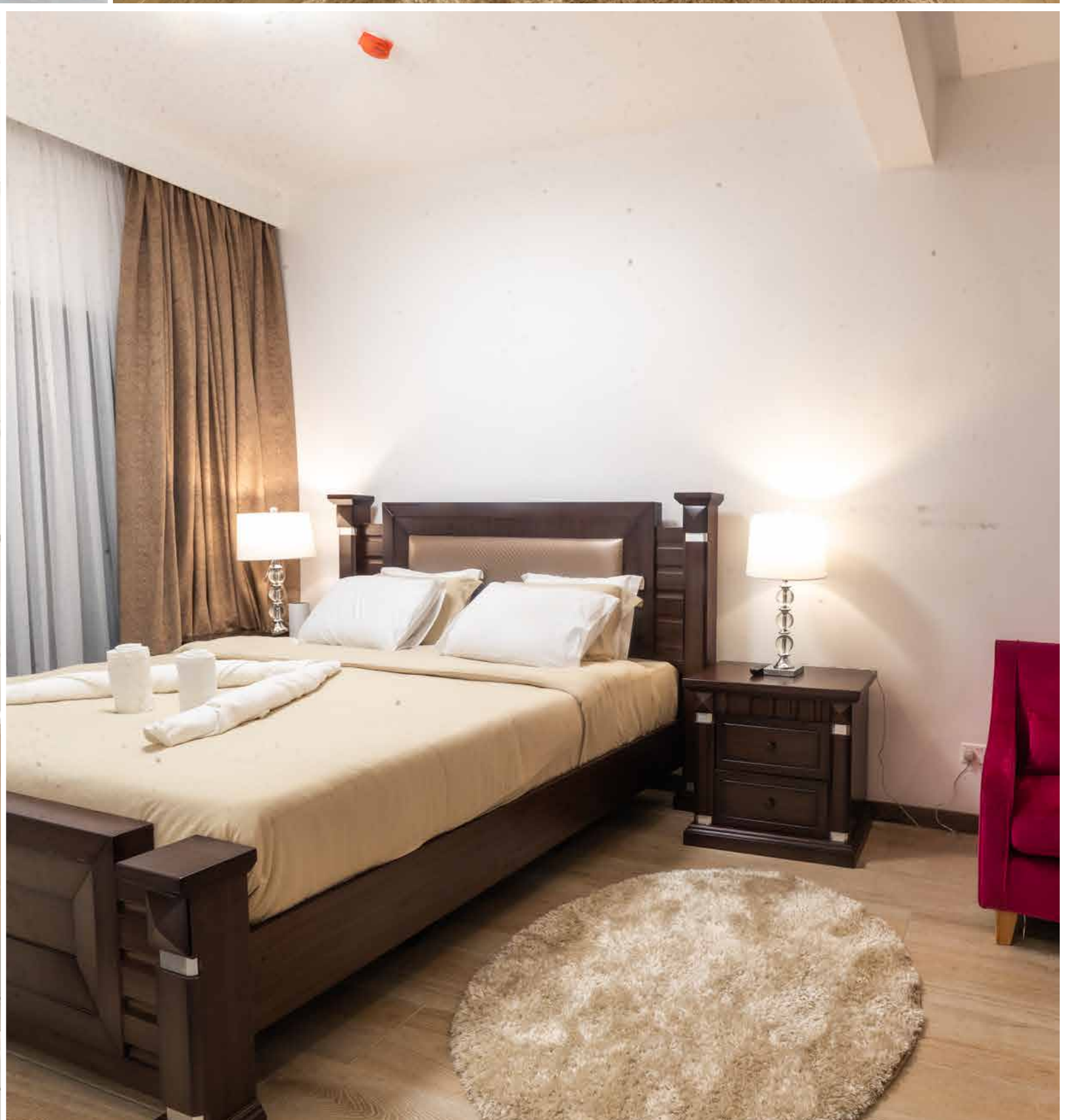
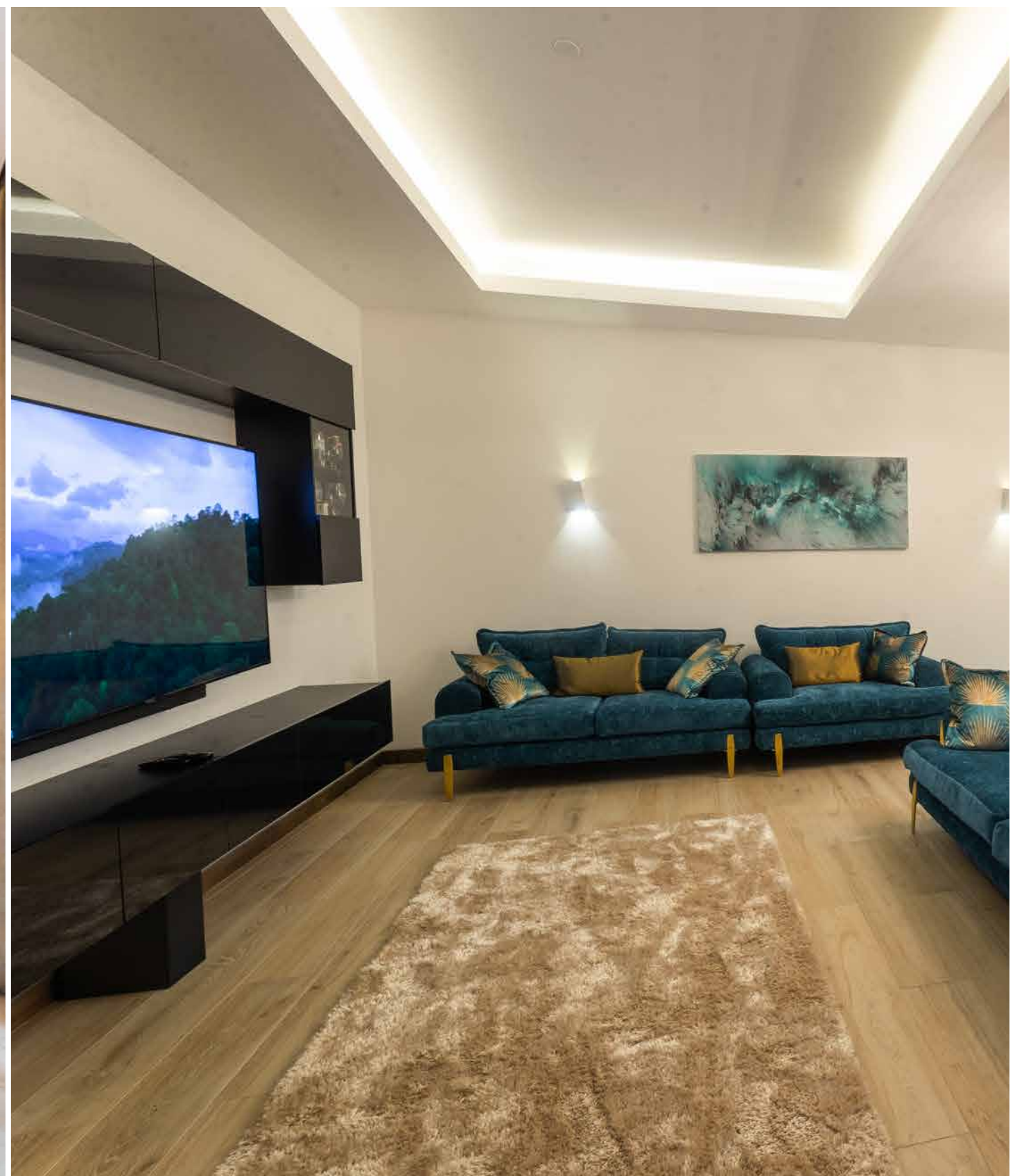
BASELINE RENT PER MONTH

1 BED: KSH 120,000 | 2 BED: KSH 170,000 | 3 BED + DSQ: KSH 220,000



Your Home is now Ready for Occupation

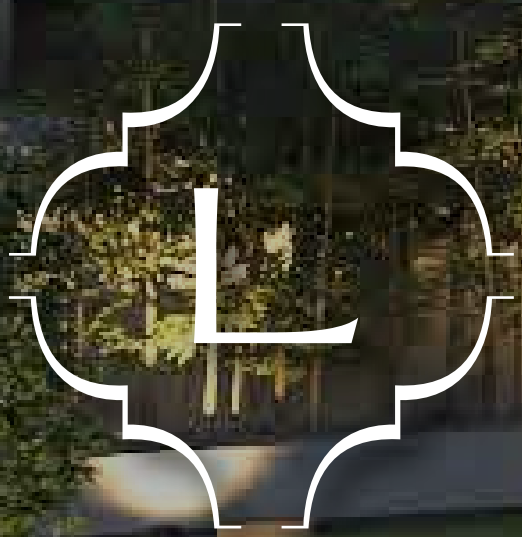






LOFT RESIDENCES

AVAILABLE
FOR SALE
& RENT



Everyday Elegance
at Two Rivers

4 BEDROOM + DSQ BASELINE RENT PER MONTH

UPPER DUPLEX: KSH 300,000 | TRIPLEX & LOWER DUPLEX: KSH 350,000

The above prices are for unfurnished units, service charge included

DEVELOPMENT UPDATE

JUNE-23 MILESTONES

TASK	TARGET	%COMPLETE
<u>BLOCK A</u>		
Testing & commissioning	100%	100%
Joint snagging - developer & clients	90%	87%
<u>BLOCK B</u>		
Testing and commissioning	100%	100%
Joint snagging - developer & clients	80%	87%
<u>BLOCK C</u>		
Testing and commissioning	100%	100%
Joint snagging - developer & clients	90%	100%
<u>BLOCK D</u>		
Bedroom wardrobes installation	100%	50%
Kitchen counter top installation	100%	75%
Testing and commissioning	100%	25%
Joint snagging - developer & clients	50%	25%
<u>BLOCK E, F</u>		
External painting	100%	80%
Floor tiling	50%	10%
Internal first coat of painting	75%	50%
<u>BLOCK G</u>		
External plaster	100%	100%
External painting	50%	20%
Internal first coat of painting	30%	10%
<u>CLUB HOUSE</u>		
Clubhouse external plaster	100%	80%
Swimming pool tiling	50%	10%

JULY-23 TARGETS

TASK	TARGET
<u>BLOCK A</u>	
Handover to Homeowners	100%
Joint snagging - developer & clients	100%
<u>BLOCK B</u>	
Handover to Homeowners	100%
Joint snagging - developer & clients	100%
<u>BLOCK C</u>	
Handover to Homeowners	100%
Joint snagging - developer & clients	100%
<u>BLOCK D</u>	
Bedroom wardrobes installation	100%
Testing & commissioning	100%
Kitchen counter top installation	100%
Joint snagging - developer & clients	50%
Handover to Homeowners	50%
<u>BLOCK E, F</u>	
External painting	100%
Floor tiling	75%
Internal first coat of painting	100%
<u>BLOCK G</u>	
Floor tiling	25%
Internal first coat of painting	50%
External painting	75%
<u>CLUBHOUSE</u>	
Clubhouse external plaster	100%
Swimming pool tiling	50%
Clubhouse internal plaster	50%

PROJECT PROGRESS

May 2023: Block A



June 2023: Block A



May 2023: Block B



June 2023: Block B



PROJECT PROGRESS

May 2023: Block C



June 2023: Block C



May 2023: Block D



June 2023: Block D



PROJECT PROGRESS

May 2023: Block E



June 2023: Block E



May 2023: Block F



June 2023: Block F



PROJECT PROGRESS

May 2023: Block G



June 2023: Block G



May 2023: Club House



June 2023: Club House







Real Estate with
Real Experience

DEVELOPMENT UPDATE

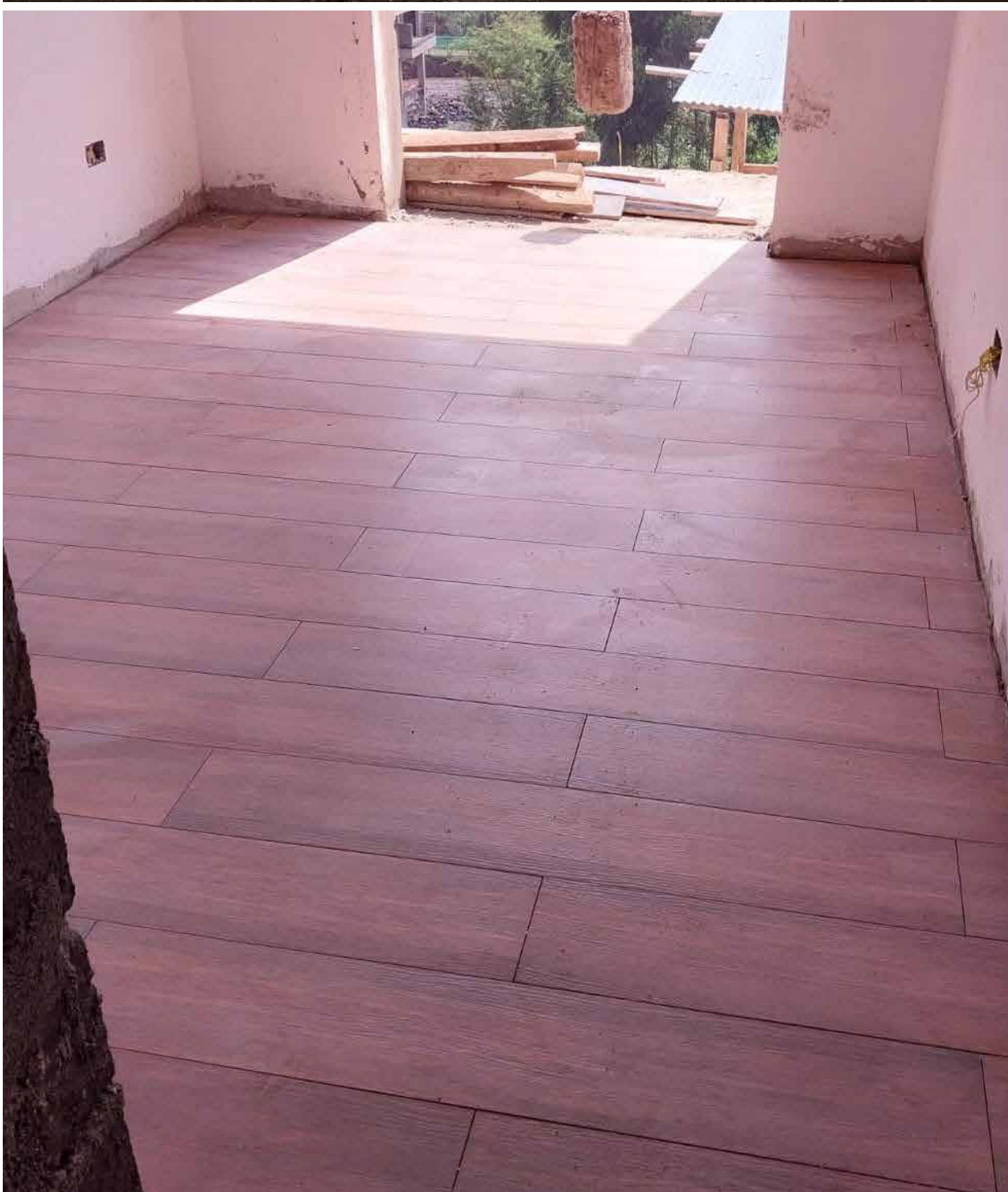
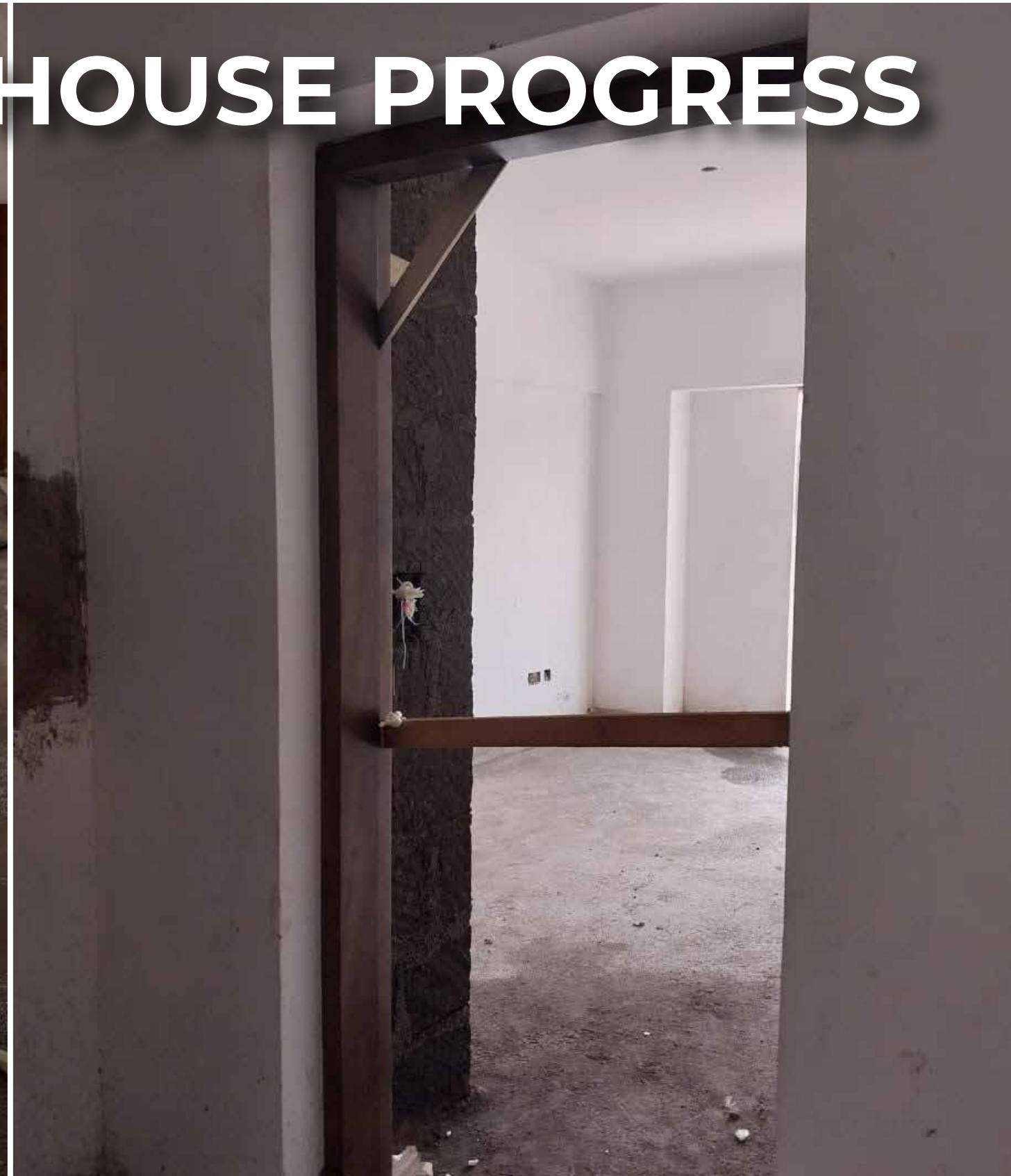
JUNE - 23 MILESTONES

TASK	TARGET	ACHIEVED
<u>BLOCK A</u>		
Level 2 & 3 Masonry works	100%	25%
Level 4 Masonry works	100%	25%
Level - 1 & 2 Plaster works	100%	100%
<u>BLOCK B</u>		
Plaster in level 13.14 Laundry area	100%	100%
Plaster in all Cascade levels	100%	75%
External plasterworks	40%	20%
<u>BLOCK C</u>		
Level 1 to level 2 columns	100%	30%
Level 1 slab Concreting	100%	50%
Level 2 reinforcement & formwork	50%	40%
<u>BLOCK D</u>		
Level 4, 5 and 6 Plasterworks	100%	100%
Masonry works level 14 laundry area	100%	30%
Formwork,steel and casting of level 16 slab	100%	100%
<u>BLOCK E</u>		
Level 4, 5 and 6 Plasterworks	100%	100%
Casting of Block E-15 to 16th floor level columns.	100%	40%
Formwork,steel and casting of level 16 slab	100%	20%

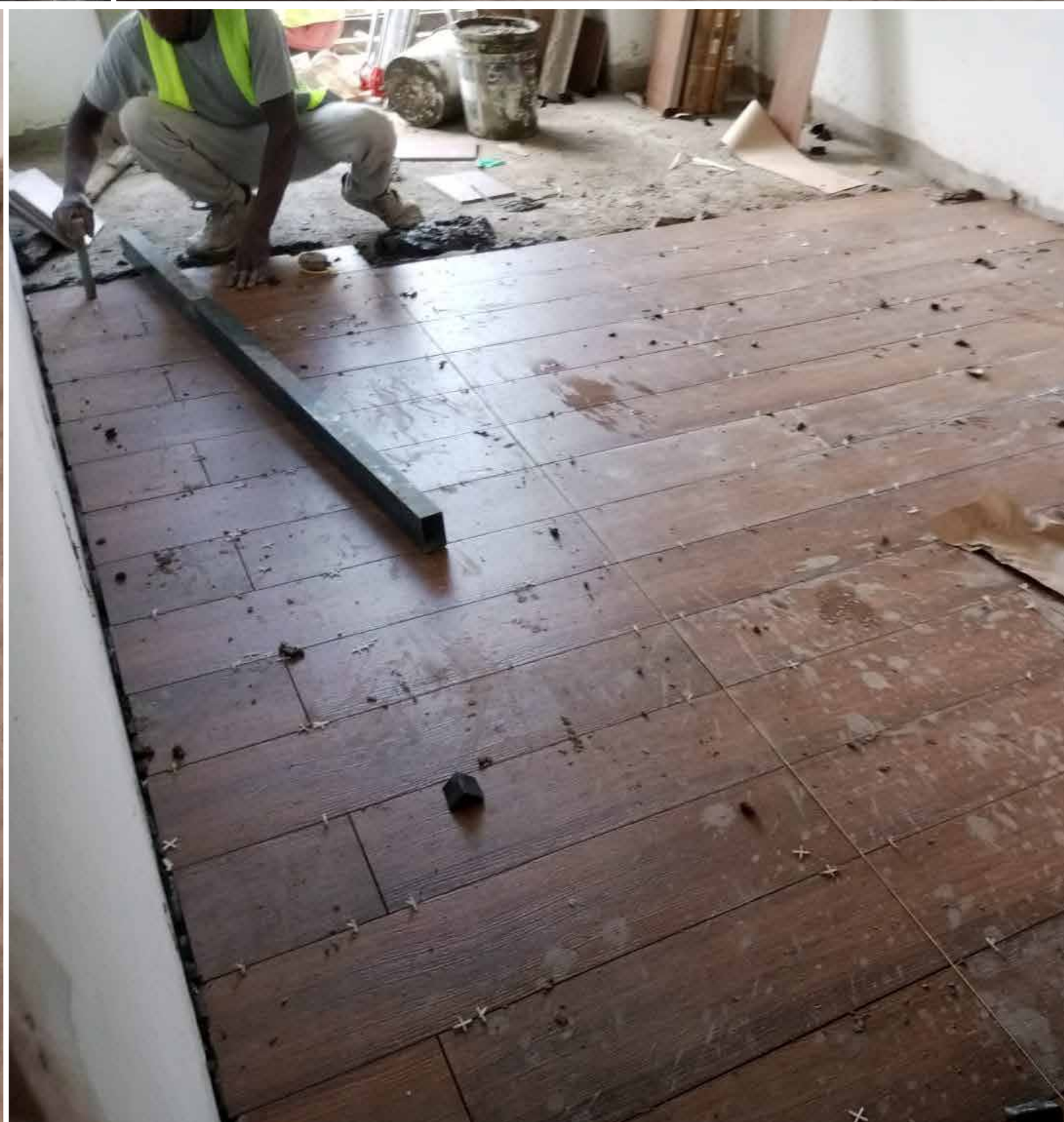
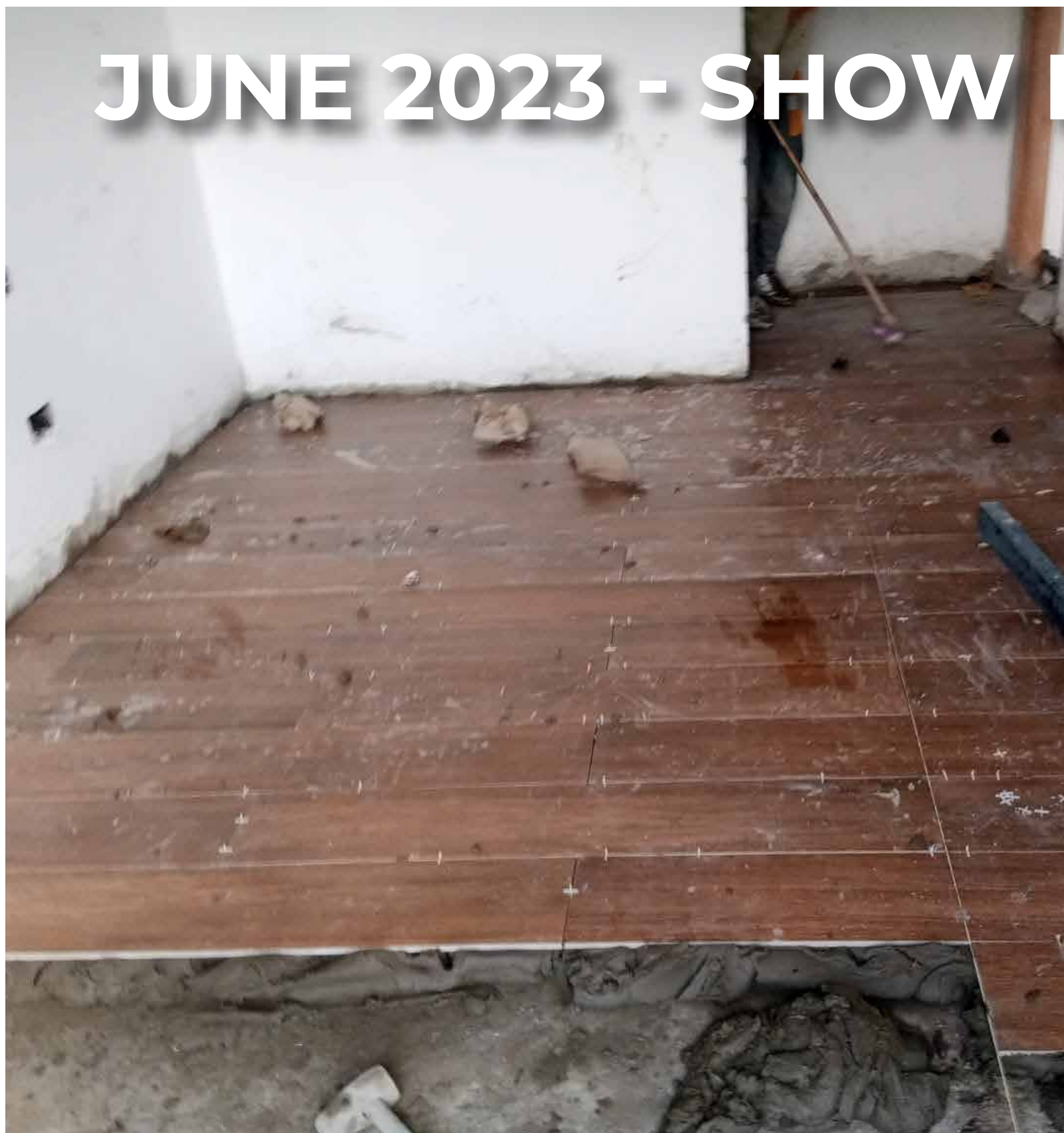
JULY - 23 TARGETS

TASK	TARGET
<u>BLOCK A</u>	
Level 2 & 3 Masonry works	100%
Level 4 Masonry works	100%
Level 7, 8, 9 Slab	100%
<u>BLOCK B</u>	
External plasterworks	75%
Plaster in all Cascade levels	100%
<u>BLOCK C</u>	
Level 1 to level 2 columns	100%
Level 1 slab concreting	100%
Level 2 reinforcement & formwork	100%
<u>BLOCK D</u>	
Level 7, 8, 9 & 10 plasterworks	100%
Masonry works level 14 & laundry area	100%
<u>BLOCK E</u>	
Level 7, 8 & 9 plasterworks	100%
Casting of Block E 15 to 16th floor level columns.	100%
Formwork,steel and casting of level 16 slab	100%

JUNE 2023 - SHOW HOUSE PROGRESS



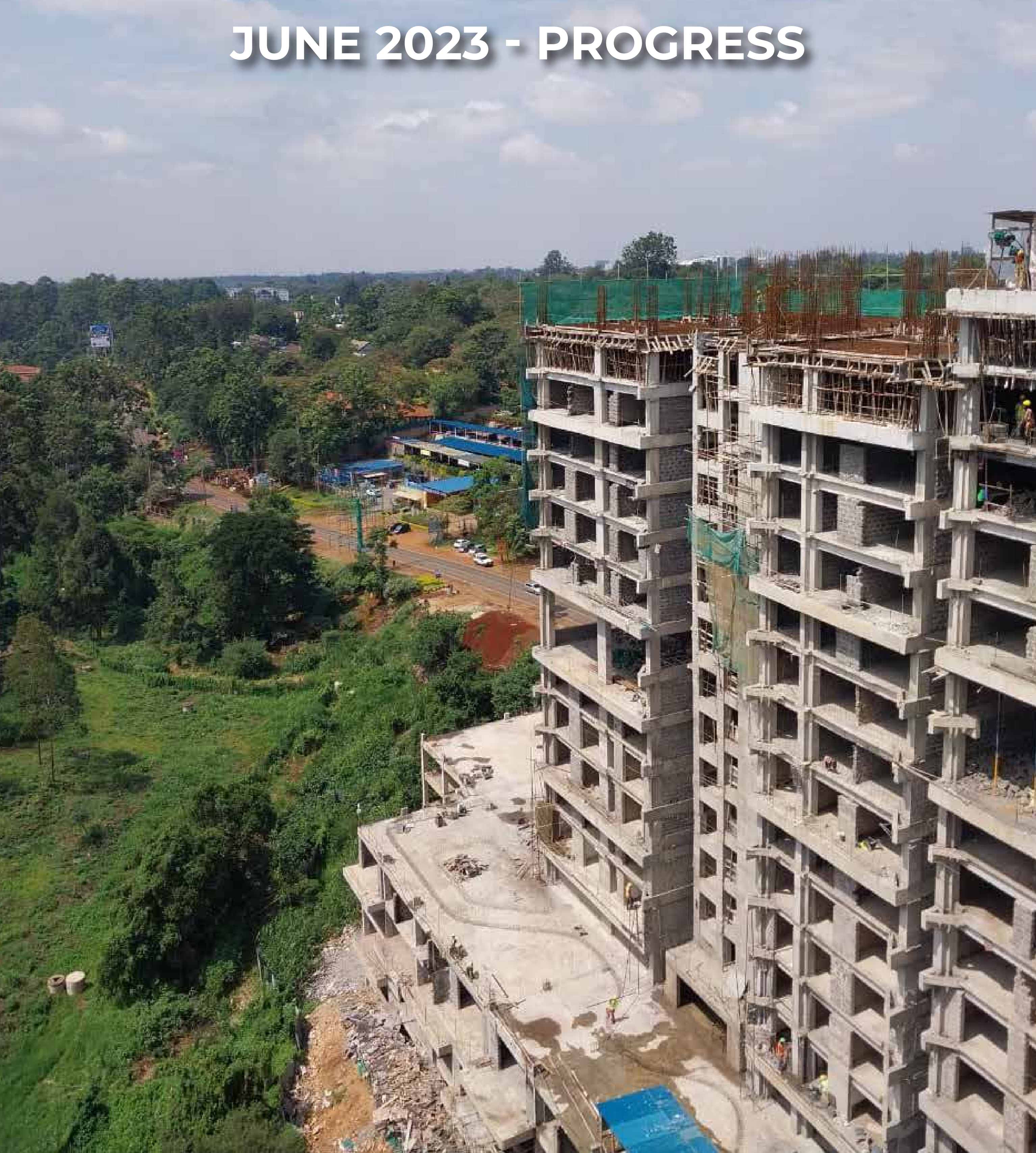
JUNE 2023 - SHOW HOUSE PROGRESS



JUNE 2023 - PROGRESS



JUNE 2023 - PROGRESS





26

MZIZI

C O U R T

Remarkable Value.
Unbeatable Location

PROJECT PROGRESS UPDATE:

JUNE - 23 MILESTONES

ACTIVITY	TARGET	%COMPLETE
Block B - 10th floor slab & beam formwork, reinforcement& casting	100%	100%
Block B - 11th floor slab & beam formwork & reinforcement	100%	50%
Block B -10th & 11th floor column casting	100%	100%
Block B - Walling level 5 & 6	100%	98%
Block C - 10th & 11th floor column casting	100%	50%
Block C - 10th floor slab & beam formwork , reinforcement & casting	100%	95%
Block C - 11th floor slab & beam formwork	100%	50%
Block C - Walling level 4,5 & 6	100%	90%

JULY - 23 TARGET

ACTIVITY	TARGET
Block B - 11th & 12th floor slab & beam formwork , reinforcement& casting	100%
Block B -11th & 12th floor column casting	100%
Block B - Walling level 5, 6, 7 & 8	100%
Block C - 10th & 11th floor column casting	100%
Block C - 10th floor slab & beam formwork , reinforcement & casting	100%
Block C - 11th floor slab & beam formwork	100%
Block C - Walling level 5, 6, 7 & 8	100%

26 MZIZI C O U R T

MZIZI BLOCK D GROUND BREAKING



JUNE 2023 - PROGRESS



JUNE 2023 - PROGRESS



265 Elmer One

Invest in Affordable Luxury

PROJECT PROGRESS UPDATE

JUNE - 23 MILESTONES

ACTIVITY	TARGET	%COMPLETE
BLOCK A - 8th floor column reinforcement, formwork & casting	100%	50%
BLOCK A - 8th floor slab & beam formwork, reinforcement & casting	100%	100%
BLOCK A - Roof slab & beam formwork, reinforcement & casting	100%	50%
BLOCK B -4th & 5th floor external and internal walling	100%	100%
BLOCK C - 9th floor slab & beam formwork construction, reinforcement & MEP fixing	100%	50%

JULY - 23 TARGET

ACTIVITY	TARGET
BLOCK A - External and internal walling level 3 & 4	100%
BLOCK A - Mechanical & Electrical first fixes level 3&4	100%
BLOCK A - Screed and Plasterworks level 3 & 4	100%
BLOCK B - External and internal masonry walling level 5,6,7	100%
BLOCK B - Mechanical & Electrical first fixes level 5,6 & 7	100%
BLOCK B - Screeding and plasterworks level 5,6 & 7	100%
BLOCK C - External and internal masonry walling level 4,5 & 6	100%
BLOCK C - Mechanical & Electrical first fixes level 4,5&6	100%
BLOCK C - Screeding and plasterworks level 4,5 & 6	100%

SHOWHOUSE PROGRESS



JUNE 2023 - PROGRESS



JUNE 2023 - PROGRESS



JUNE 2023 - PROGRESS



BENEFITS OF OWNING A HOUSE BY CENTUMRE



Property Management

Subsidized inhouse property management by Centumre



Enviably Location

Strategically set in the diplomatic blue zone bordering Nairobi's exclusive suburbs for Two Rivers projects. Elmer is located in one of the most sought after neighbourhood of Kasarani for affordable housing.



Exquisite Lifestyles

Neighbourhood is yours for the taking in an eclectic combination of culture, entertainment, fashion, food, hotels and premier offices.



Exceptional Infrastructure

With a USD 10 Million investment in security systems and ICT infrastructure, Two Rivers is a safe, smart city.



30% Greenery

Landscaped parks, promenades and plenty of safe and secure picnic and play areas.



Tenancy

Centumre takes the mandate to seek tenants on behalf of investors, and manage the tenancy onboarding process.





OTHER PROJECTS BY CENTUM RE



Pearl Marina Estate

Set on **389 acres** at **Entebbe**, Uganda, with over 3km of lake frontage, the Pearl Marina estate comprises of various residential units; villas, bungalows, townhouses and apartments costing from **USD 42,000 to USD 330,000**.

Vipingo Development

Vipingo Development is a modern mixed use development located at the **Kenyan Coast** on over **10,254 acres**, supported by an urban environment, high quality infrastructure and state of the art amenities and services. The development comprises of residential, land and industrial investment opportunities costing from **KES 2.45 Million**.



KENYA MORTGAGE REFINANCE CORPORATION

The Kenya Mortgage Refinance Company (KMRC) is a financial institution in Kenya that specializes in lending to Primary Mortgage Lenders (PMLs) such as banks, microfinance institutions and Savings and Credit Cooperatives (SACCOs) for onward lending to potential homeowners.

Its main aim is to increase home ownership through issuance of affordable mortgages.

KMRC has two main types of products, they include:

1. Affordable Housing Loans: These are loans that are extended to Primary Mortgage Lenders (PML) to refinance mortgage loans capped at Kshs 8M for Nairobi Metropolitan Area (Nairobi, Kiambu, and Machakos & Kajiado) and Kshs 5M elsewhere, at single digit interest rate to individual borrowers whose monthly income is not more than Kshs 150,000.
2. Market Housing Loans: These are loans that are extended to Primary Mortgage Lenders to re-finance mortgage loans above the affordable housing loans threshold. The market housing loans have a limit of above Kshs 4.0 mn and will be issued at interests determined by the average market rates.

The applicable terms and conditions for the above loans include:

1. The properties eligible must be a residential unit meant for occupation by the owners or immediate family of the occupants,
2. The loans are eligible for both self-employed individuals and the employed,
3. The loan to value (LTV) ratio of all the eligible properties is up to 90.0% of the value of the properties, and this implies that a minimum deposit rate of 10.0% is required to be eligible for the loans,
4. The payment terms of the mortgage loans are fixed for 25 years for both the salaried and the non-salaried applicants, and,
5. The properties that qualify for financing needs to be valued for purposes of giving a quotation before the loan is approved

To access KMRC services, you may contact any of these primary mortgage lenders

- ABSA
- Bingwa Sacco
- Credit Bank
- Co-operative Bank
- Diamond Trust Bank
- HF Group
- Harambee Sacco
- KCB Bank
- NCBA Bank
- Imarika Sacco
- Kenya Police Sacco
- Safaricom Sacco
- Stanbic Bank
- Stima Sacco
- Unaitas
- Ukulima Sacco
- Kenya Women Microfinance Bank

Partnerships Signed to Facilitate Home Financing by Centum RE residential Investors



In the picture to the left is Centum RE - MD, Mr. Kenneth Mbae, Centre is Dr. Nebart Avutswa - CEO UN DT Sacco. David Koome from WanaMataifa Ltd to the right. They signed a memorandum of understanding with Centum Real Estate on 18th May 2023.

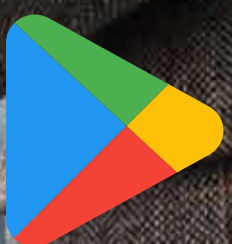


Centum Real Estate Limited, and Safaricom Sacco Society Limited, signed a Memorandum of Understanding (MoU) on 5th June 2023. This will allow more Sacco members (non-members can also join to take advantage), to access affordable mortgage financing at 8% for properties below Kes 8 million and 12% for properties above KES 8 million. The Sacco will charge the title to your property to offer you the mortgage facility.

CENTUM^{re}

Centum RE App Convenient & Easy

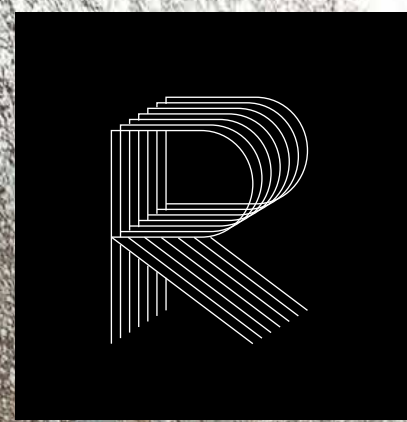
- Explore your future home virtually
- Make payments conveniently
- Get real time updates on the go



GET IT ON:
Google Play



Download on the:
App Store



RIVERBANK
AT TWO RIVERS

DOĞTAŞ
exclusive

— INSPIRED BY THE DESIRE FOR —

Freedom & Purity

EXCLUSIVE FURNITURE OFFERS BY DOGTAS, FOR RIVERBANK APARTMENT OWNERS

Dogtas Exclusive is offering discounted and competitive price offers for their furniture to all the Riverbank Apartment owners. The furniture comes in 3 classes, namely, entry level, mid-range level and high-end level, with the prices starting from the below:

TYOLOGY	OLD PRICE	DISCOUNTED PRICE
1 Bedroom	KES 779,625	KES 467,900
2 Bedroom	KES 926,800	KES 556,500
3 Bedroom	KES 1,533,925	KES 920,355

The furniture prices are exclusive of electronics, crockery, utensils and linen

For more details, email **Robert** at robert.kimotho@homeartafrica.com or get in touch with your Riverbank sales representative for assistance.



JOIN US

**Your financial partner of choice in making
owning your own home a reality!**

Safaricom SACCO Ltd is a Top Tier deposit taking Sacco formed in 2001 to provide members with an opportunity to access affordable credit & improve their economic & social status. The SACCO is now open to you to join and is regulated by SASRA with a membership of over 15K and an asset base of Kes.10Bn. We are now in partnership with Centum to allow you enjoy the most affordable mortgage facilities (for as low as 8%p.a) when you are a member of our SACCO.

REQUIREMENTS TO JOIN THE SACCO



Copy of ID



Copy of
KRA PIN
certificate



Passport photo



Registration Fee ksh. 1000.00



MORTGAGE LOANS FARAJI READY HOMES LOAN (KMRC)

Loan Issued: 5 times of member's deposits
Repayment period – 25 Years (300 months)
Interest rate – 8 % per annum on reducing balance.
Maximum amount – Kshs. 8,000,000
Financing : up to 100% of the Mortgage value

FARAJI HOME CONSTRUCTION LOAN (KMRC)

Features

- Repayment period – 25 Years (300 months)
- Interest rate – 9 % per annum on reducing balance.
- Maximum amount – Kshs. 8,000,000
- 0.5% processing fee charge on the loan issued.
- Financing: up to 100% of the Mortgage value
- Loan Issued : 5 times of member's deposits



MORTGAGE - USTAWI LOAN

Features

- Loan issued at 5 times of one's deposits.
- Maximum Repayment period 15 Years
- Interest Rate - 12% p.a. on reducing balance
- No Guarantors required
- Maximum Loan - KShs. 20M
- Minimum Value - KShs. 3M
- Property Insurance at 100% of Mortgage value
- Security : Title Deed or Sub lease
- Must have saved with the SACCO for 1 Year.

Contact on email via:
sales@tworivers.co.ke

CENTUM

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