



AUGUST 2023 Newsletter

TWO RIVERS
CENTUM
coupa

CENTUM ^{re}

sales@tworivers.co.ke

+254 713 87 77 77
+254 702 26 26 26



AVAILABLE
FOR RENT

UNITS
SOLD OUT

LoveLife at Riverbank

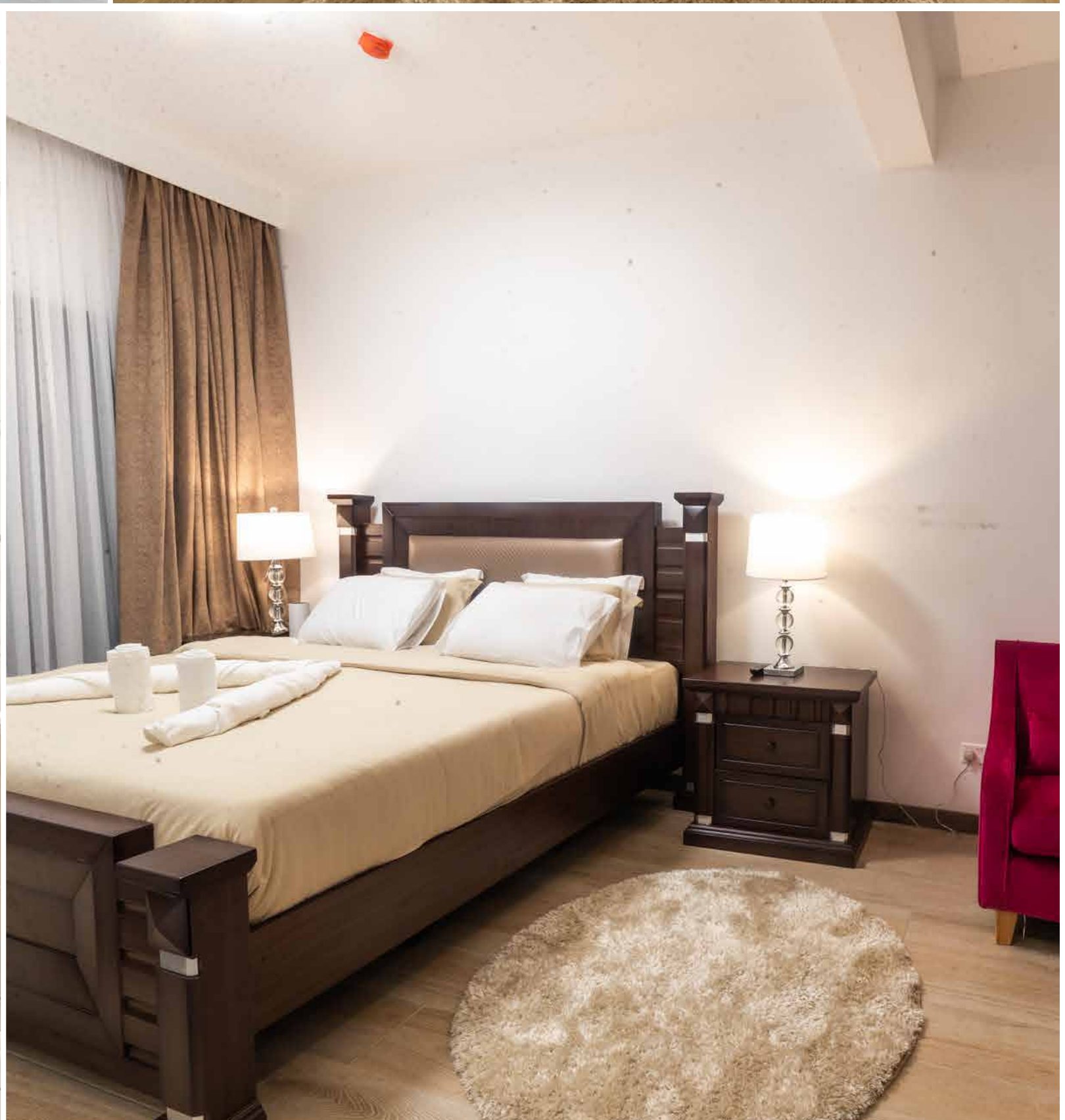
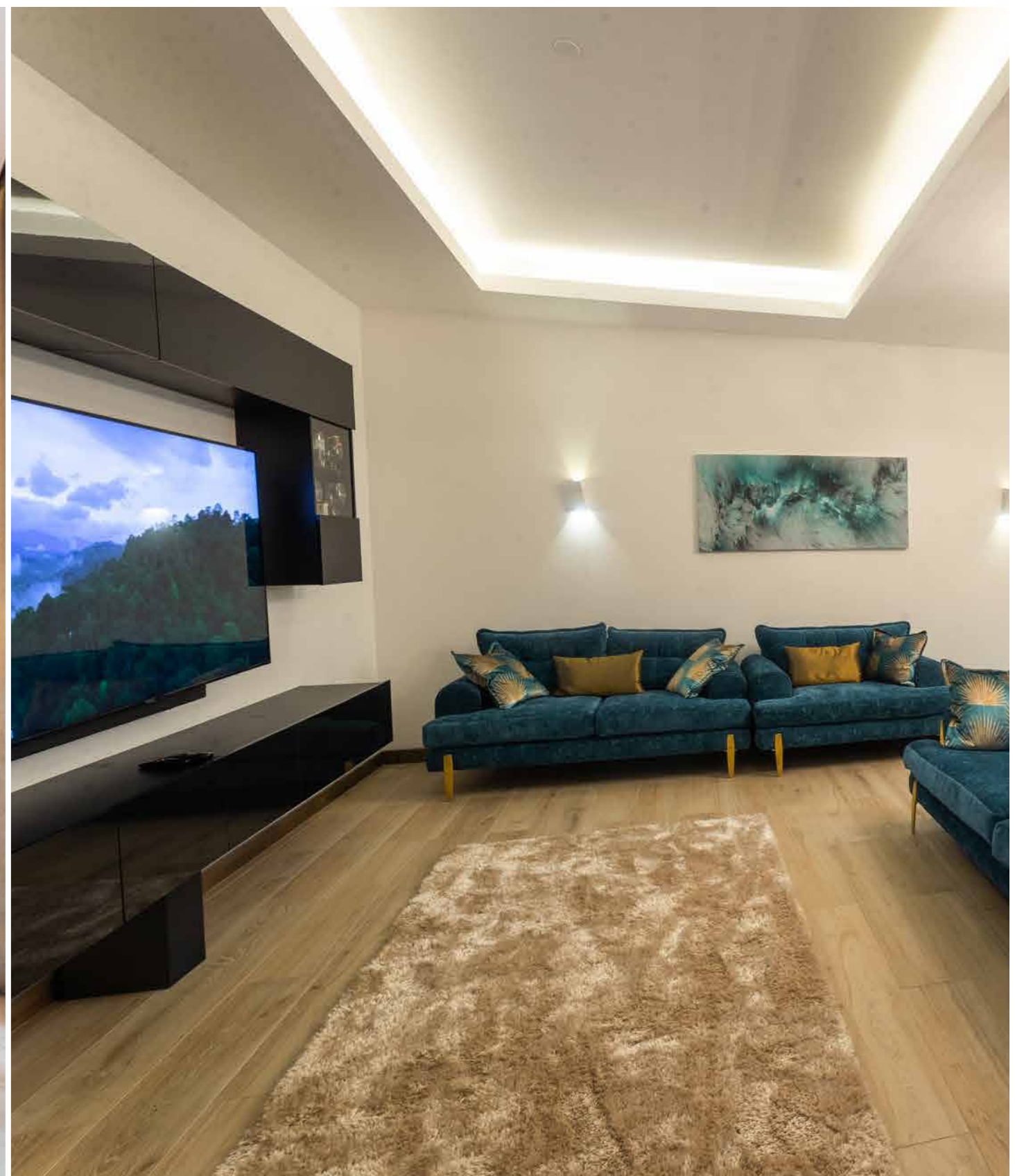
BASELINE RENT PER MONTH

1 BED: USD 1,200 | 2 BED: USD 1,700 | 3 BED + DSQ: USD 2,200



Your Home is now Ready for Occupation



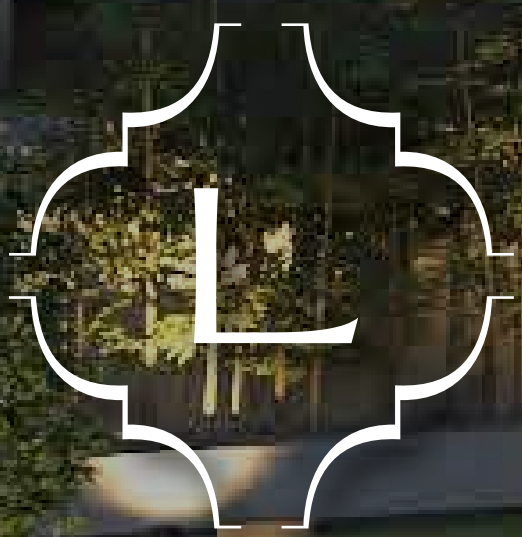


APARTMENTS
TO LET / FOR SALE
0713 877 777



LOFT RESIDENCES

AVAILABLE
FOR SALE
& RENT



Everyday Elegance at Two Rivers

4 BEDROOM + DSQ BASELINE RENT PER MONTH

**UPPER DUPLEX: USD 3,200 | TRIPLEX & LOWER DUPLEX: USD 3,500
TRIPLEX: USD 3,800**

The above prices are for unfurnished units, service charge included

DEVELOPMENT UPDATE

AUG-23 MILESTONES

TASK	TARGET	%COMPLETE
<u>BLOCK A</u>		
Handover to Homeowners	100%	75%
Joint snagging - developer & clients	100%	100%
<u>BLOCK B</u>		
Handover to Homeowners	100%	63%
Joint snagging - developer & clients	100%	100%
<u>BLOCK C</u>		
Handover to Homeowners	100%	87%
<u>BLOCK D</u>		
Bedroom wardrobes installation	100%	100%
Testing and commissioning	100%	75%
Joint snagging - developer & clients	87%	75%
Handover to Homeowners	87%	50%
<u>BLOCK E, F</u>		
External painting	90%	20%
Floor tiling	75%	10%
Internal first coat of painting	75%	75%
<u>BLOCK G</u>		
External painting	90%	20%
Floor screeding	75%	75%
Internal first coat of painting	75%	10%
<u>CLUB HOUSE</u>		
Clubhouse external plaster	100%	50%
Swimming pool tiling	50%	20%
Clubhouse internal plaster	50%	20%
Top terrace waterproofing	100%	100%

SEP-23 TARGETS

TASK	TARGET
<u>BLOCK A</u>	
Handover to Homeowners	100%
<u>BLOCK B</u>	
Handover to Homeowners	100%
<u>BLOCK C</u>	
Handover to Homeowners	100%
<u>BLOCK D</u>	
Testing & commissioning	100%
Joint snagging - developer & clients	87%
Handover to Homeowners	87%
<u>BLOCK E, F</u>	
Gypsum ceiling stud works	75%
Floor tiling	100%
Cabinetry Installation - Kitchens	25%
Wardrobe Instalation - Bedrooms	75%
Electrical cabling - for lights, sockets and switches	75%
<u>BLOCK G</u>	
Floor screeding	100%
Internal first coat of painting	75%
External painting	90%
<u>CLUBHOUSE</u>	
Clubhouse external plaster	100%
Swimming pool tiling	50%
Clubhouse internal plaster	50%

PROJECT PROGRESS

July 2023: Block A



Aug 2023: Block A



July 2023: Block B



Aug 2023: Block B



PROJECT PROGRESS

July 2023: Block C



Aug 2023: Block C



July 2023: Block D



Aug 2023: Block D



PROJECT PROGRESS

July 2023: Block E



Aug 2023: Block E



July 2023: Block F



Aug 2023: Block F



PROJECT PROGRESS

July 2023: Block G



Aug 2023: Block G



July 2023: Club House



Aug 2023: Club House







Real Estate with
Real Experience

DEVELOPMENT UPDATE

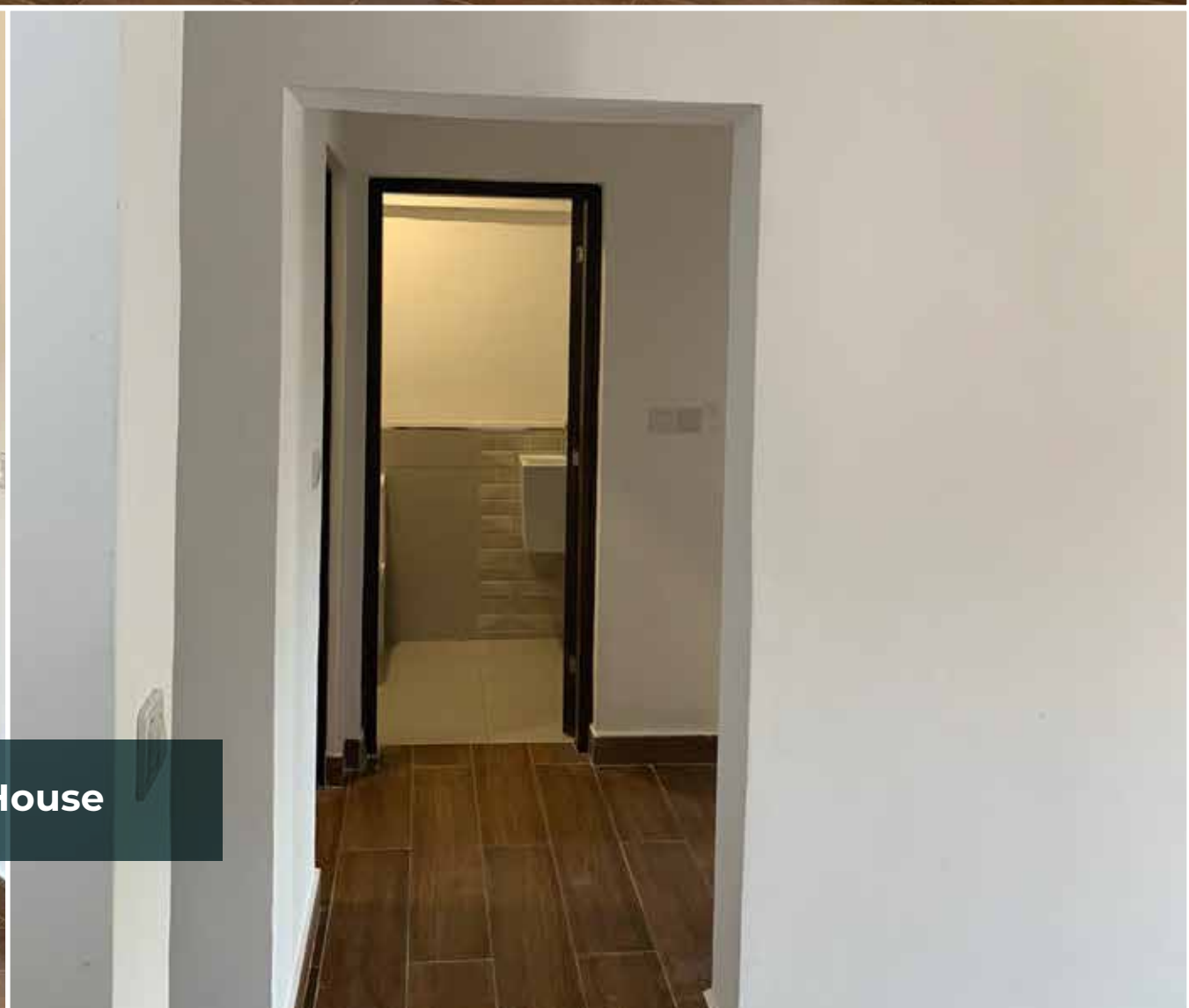
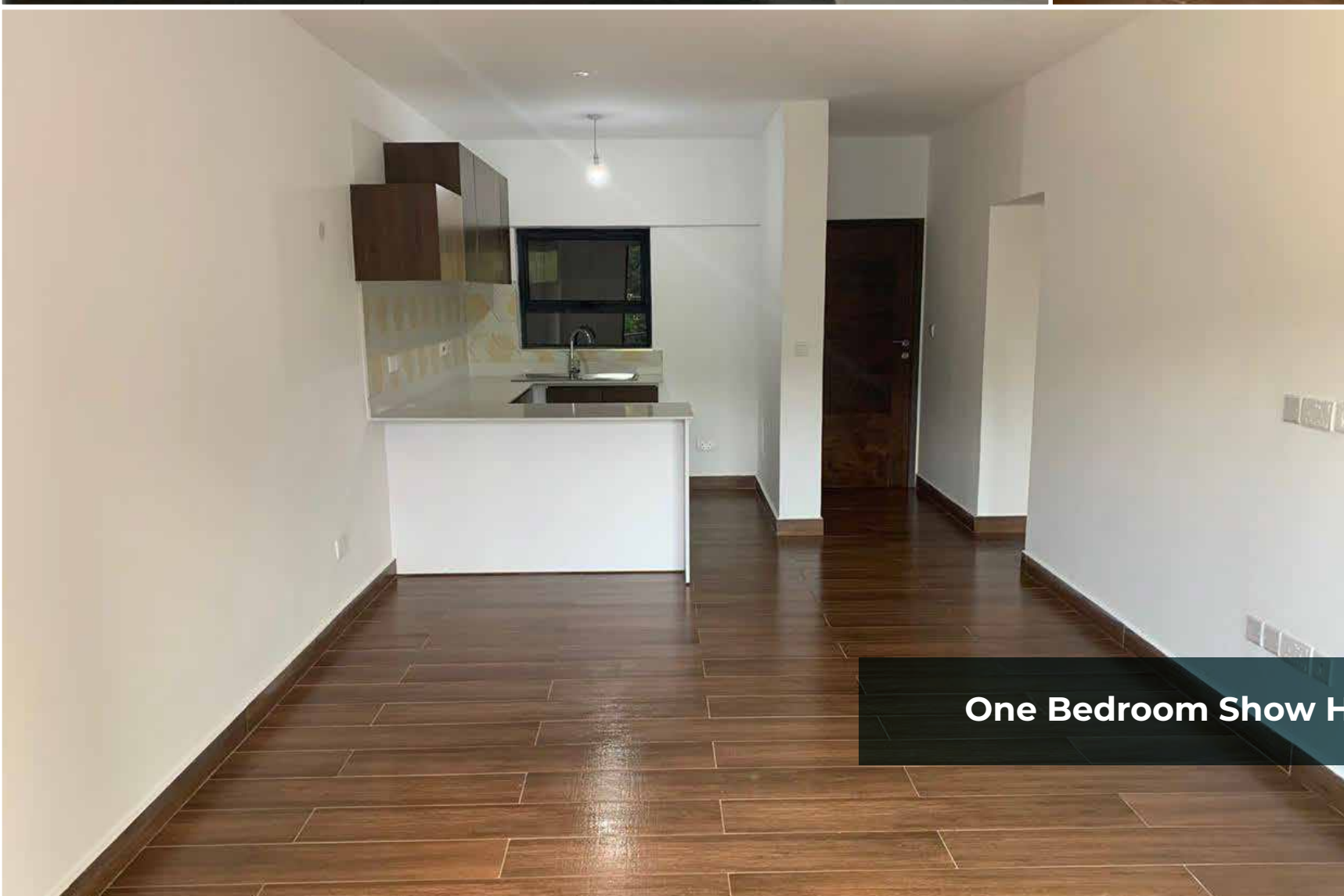
AUG - 23 MILESTONES

TASK	TARGET	ACHIEVED
<u>BLOCK A</u>		
Level 9 Slab	100%	100%
Level 10 Slab	100%	40%
Level 5 Masonry works	100%	100%
Level 6 Masonry works	100%	40%
<u>BLOCK B</u>		
External plasterworks	75%	50%
Level 1, 2 & 3 Floor screed	100%	100%
<u>BLOCK C</u>		
Level 3 Slab	100%	100%
Level 4 Slab	100%	40%
<u>BLOCK D</u>		
Level 10, 11 & 12 Plasterworks	100%	100%
Masonry works level 14 laundry area	100%	100%
Level 13 Plasterworks	100%	50%
<u>BLOCK E</u>		
Level 10 & 11 Plasterworks	100%	100%
Casting of Block E 15 to 16th floor level columns.	100%	50%
Formwork,steel and casting of level 16 slab	100%	30%
Level 12 Plasterworks	100%	50%

SEP - 23 TARGETS

TASK	TARGET
<u>BLOCK A</u>	
Level 10 & 11 Slab works	100%
Level 6 & 7 Masonry works	100%
<u>BLOCK B</u>	
External plasterworks	100%
Level 4, 5 & 6 Floor screed	100%
<u>BLOCK C</u>	
Level 4 & 5 Slab	100%
Cascade level - 2 Slab	100%
<u>BLOCK D</u>	
Level 13, 14 & 15 plasterworks	100%
External plasterworks	50%
Level 2 Floor Screed	100%
Level 3 Floor Screed	-
<u>BLOCK E</u>	
Level 12, 13 & 14 plasterworks	100%
Casting of Block E 15 to 16th floor level columns.	100%
Formwork,steel and casting of level 16 slab	100%

AUG 2023 - SHOW HOUSE PROGRESS



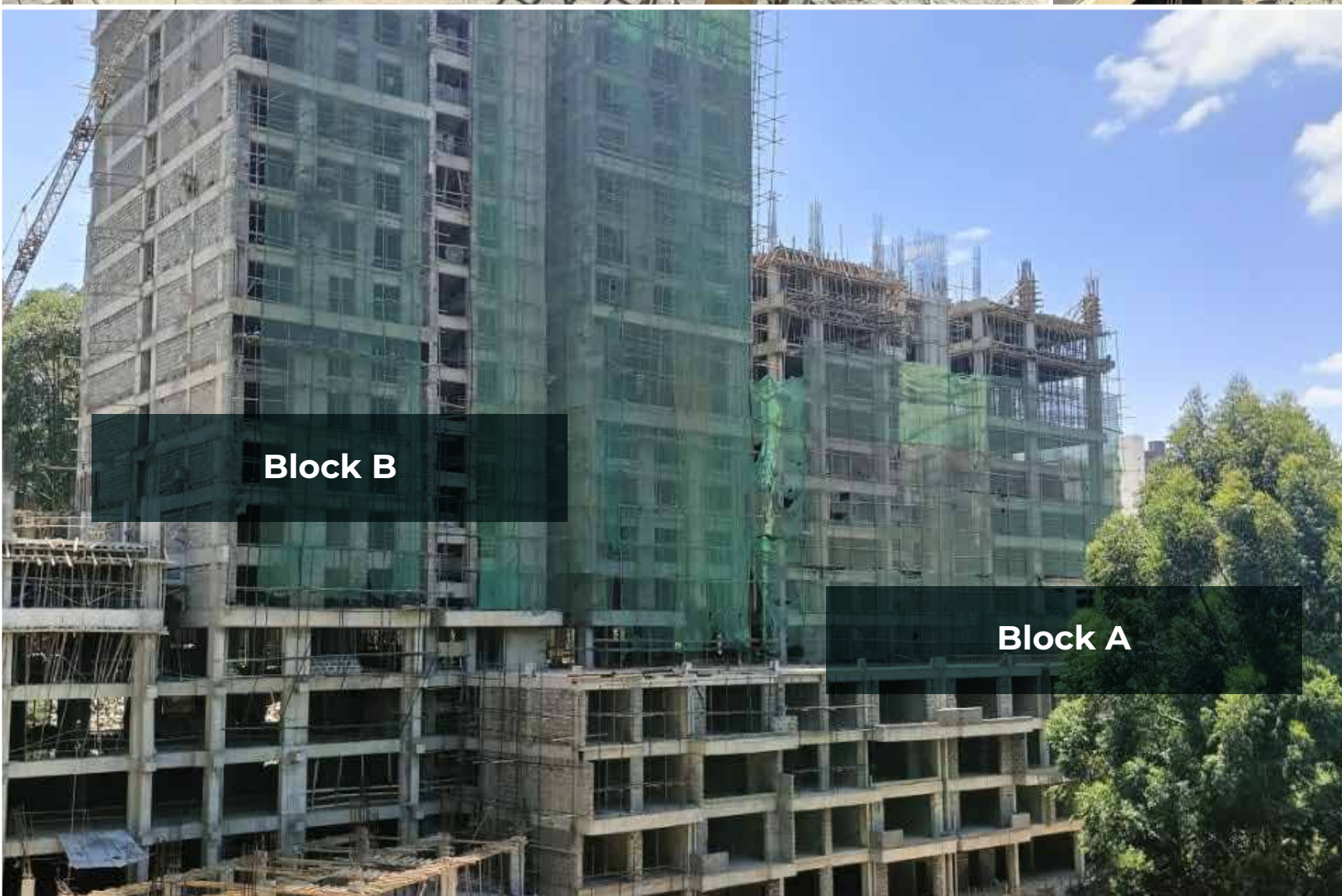
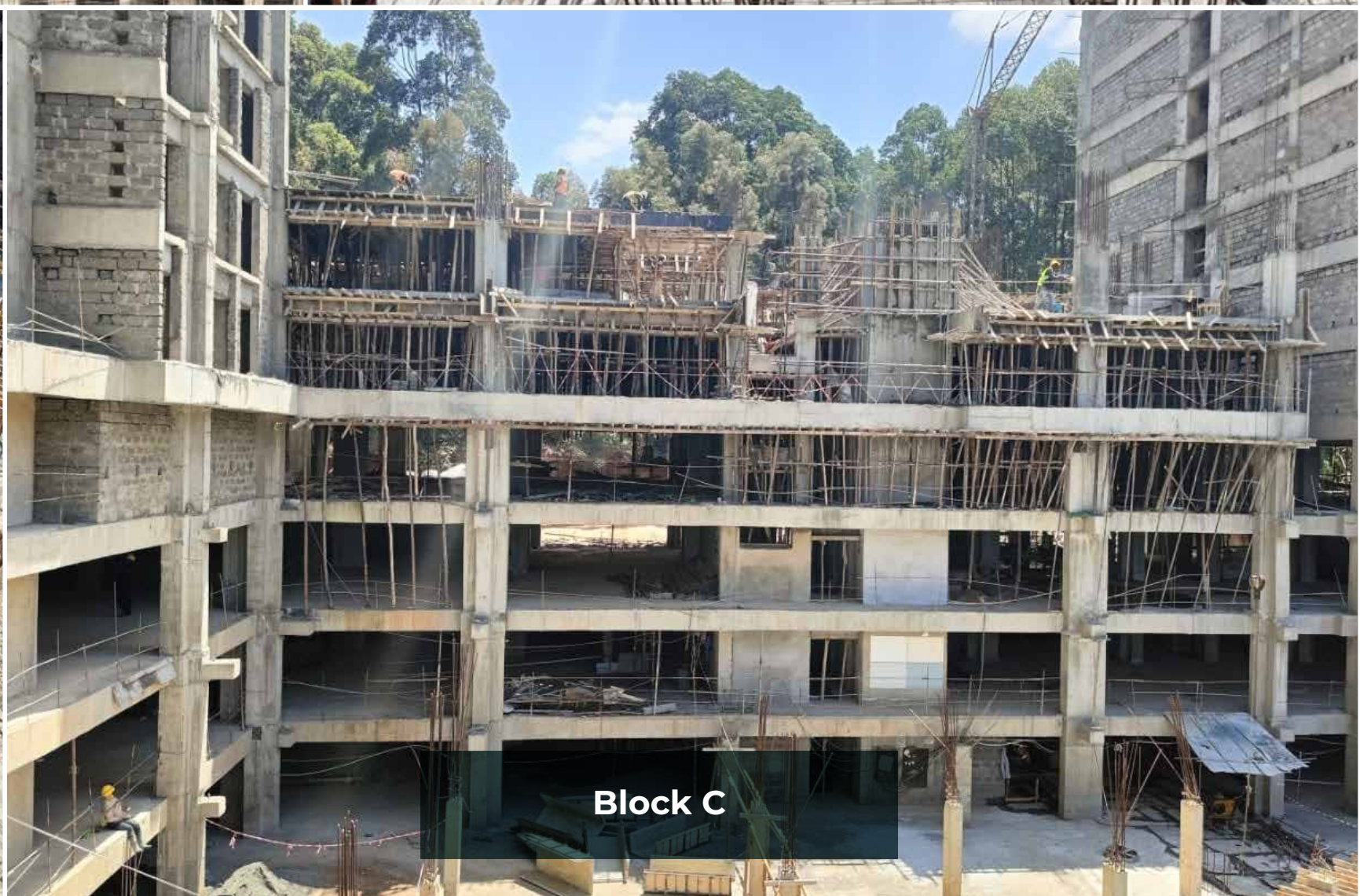
One Bedroom Show House

AUG 2023 - SHOW HOUSE PROGRESS

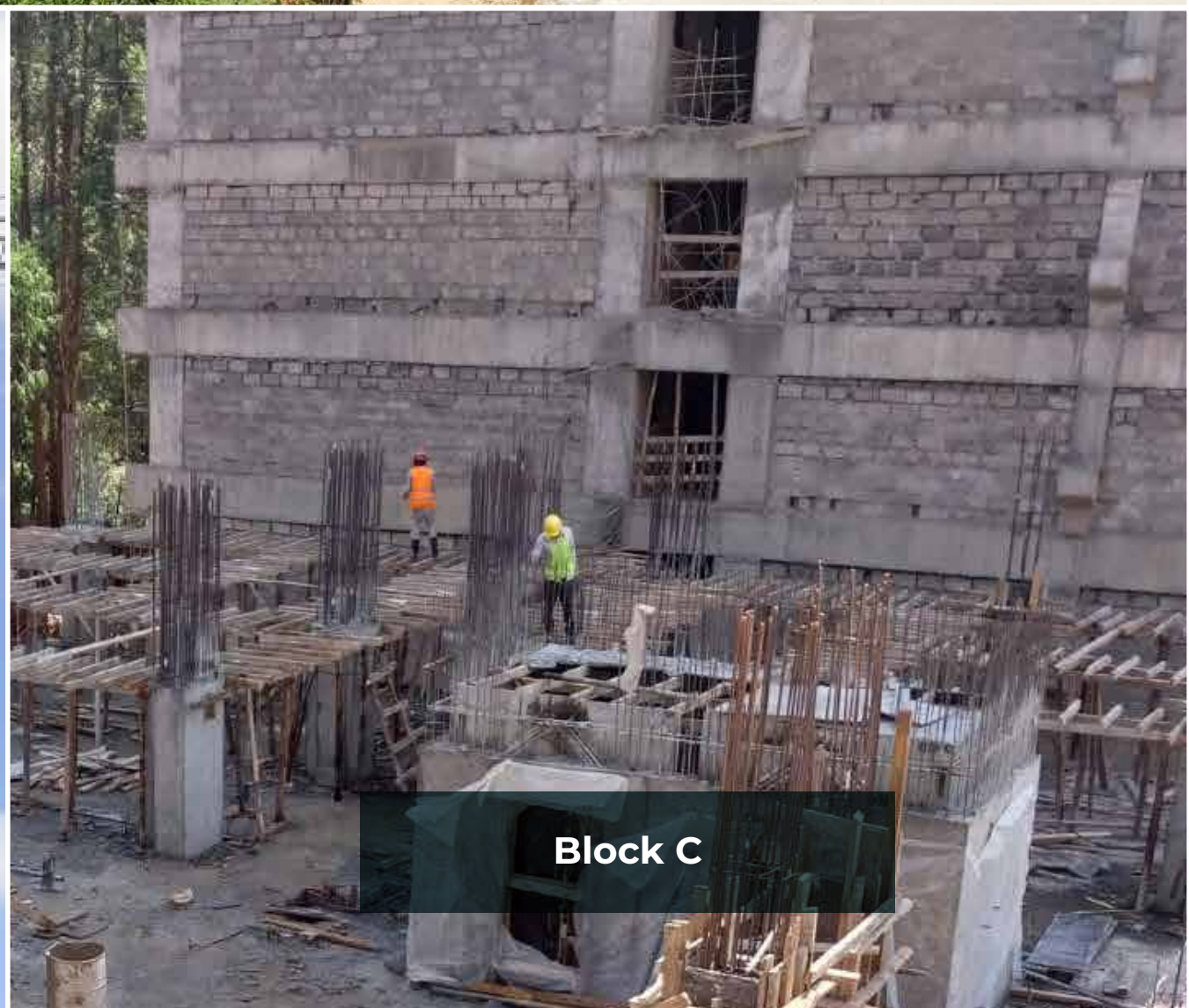
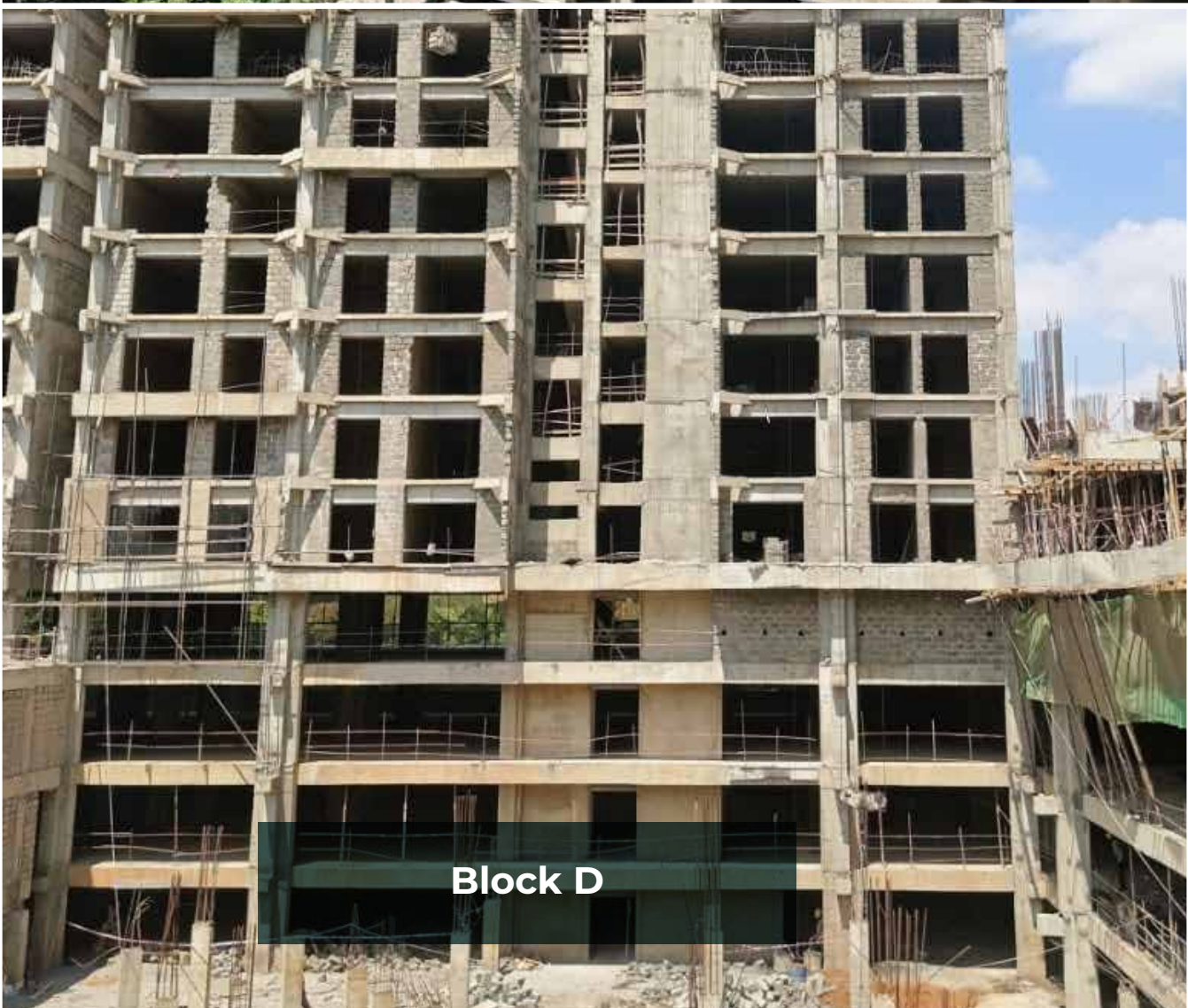


One Bedroom Show House

AUG 2023 - PROGRESS



AUG 2023 - PROGRESS



AUG 2023 - PROGRESS



Block E

Block D



26

MZIZI

C O U R T

Remarkable Value.
Unbeatable Location

PROJECT PROGRESS UPDATE:

AUGUST - 23 MILESTONES

ACTIVITY	TARGET	%COMPLETE
Block B - 12th slab & beam formwork, reinforcement& casting	100%	100%
Block B -11th to 12th floor column casting	100%	100%
Block B - 13th slab & beam formwork, reinforcement& casting	50%	20%
Block B - Walling level 9,10, & 11	80%	80%
Block B - 12th to 13th floor column casting	100%	50%
Block C - 10th to 11th floor column casting	100%	60%
Block C - 11th floor slab & beam formwork	100%	100%
Block C - 11th to 12th floor column casting	100%	100%
Block C - Walling level 5, 6, 7, 8, 9 & 10	100%	85%

SEPTEMBER - 23 TARGET

ACTIVITY	TARGET
Block B - 14th floor slab & beam formwork , reinforcement& casting	100%
Block B -13th to 15th floor column casting	100%
Block B - Walling level 11, 12 & 13	80%
Block B - 15th floor slab & beam formwork , reinforcement casting	50%
Block C - 12th to 13th floor column casting	100%
Block C - 13th & 14th floor slab & beam formwork	100%
Block C - 13th to 14th floor column casting	100%
Block C - Walling level 9, 10, 11 & 12	80%

AUG 2023 - PROGRESS



Block B & C



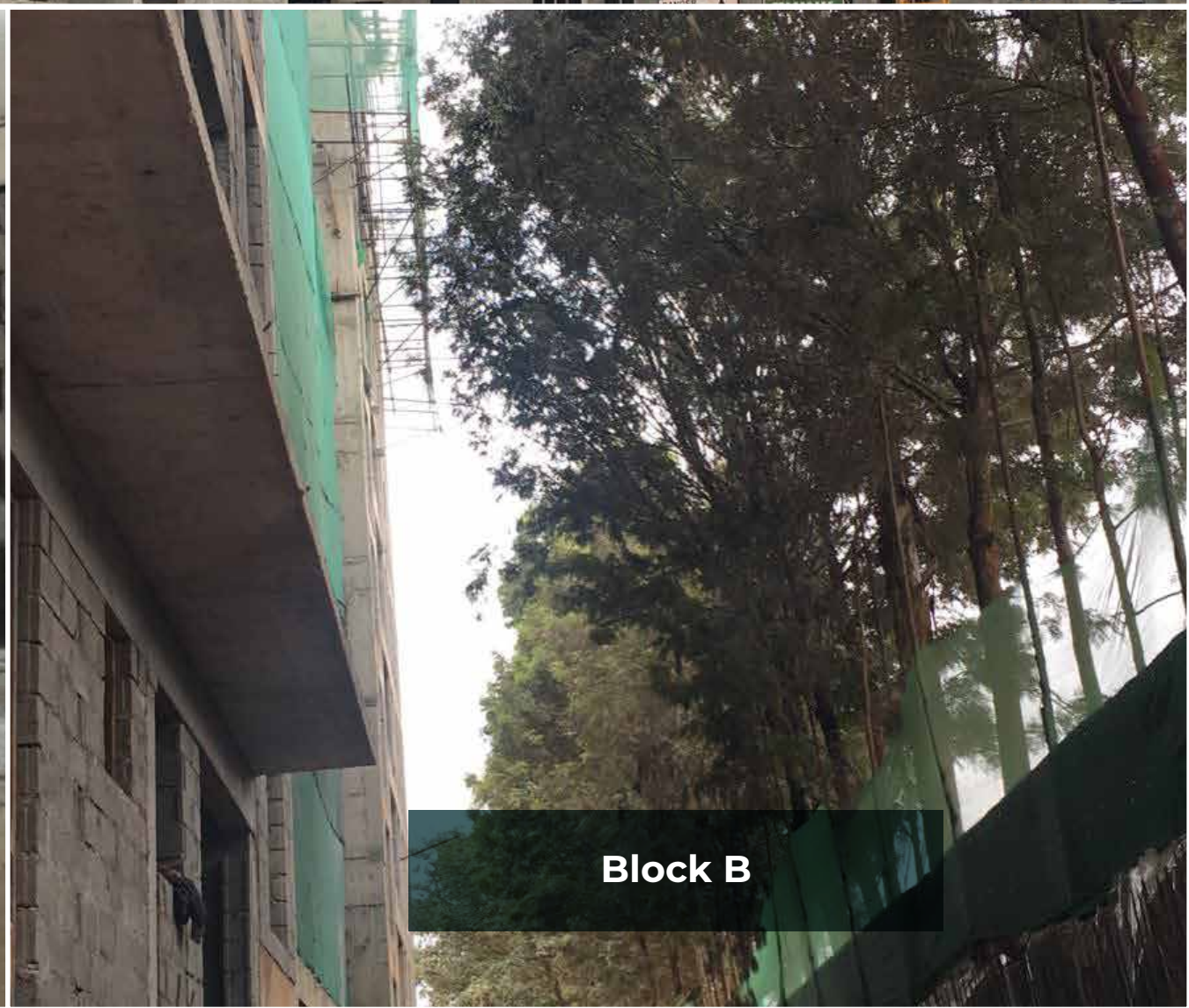
Block B



Block B & C



Block C



Block B

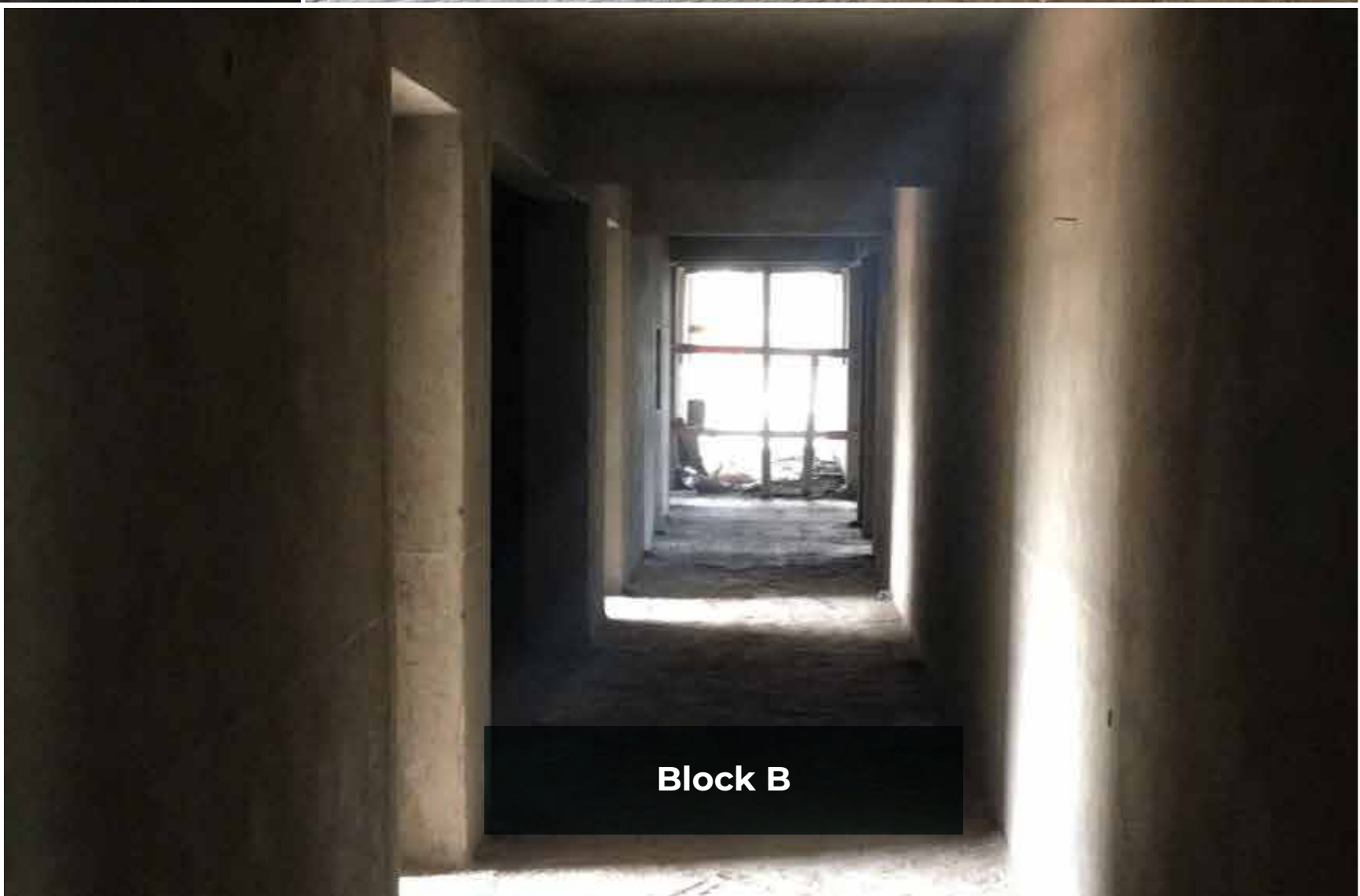
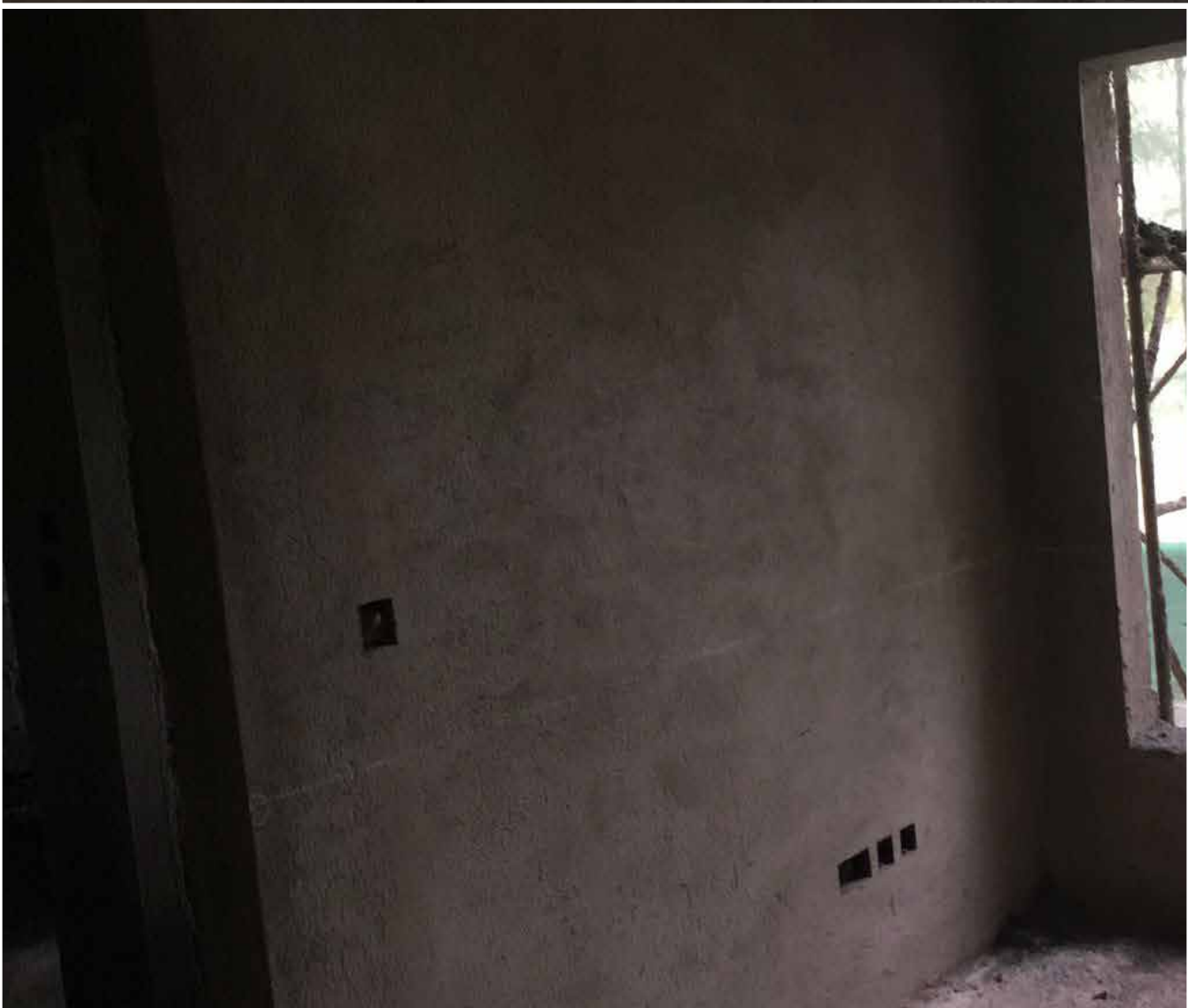
AUG 2023 - PROGRESS



Block B



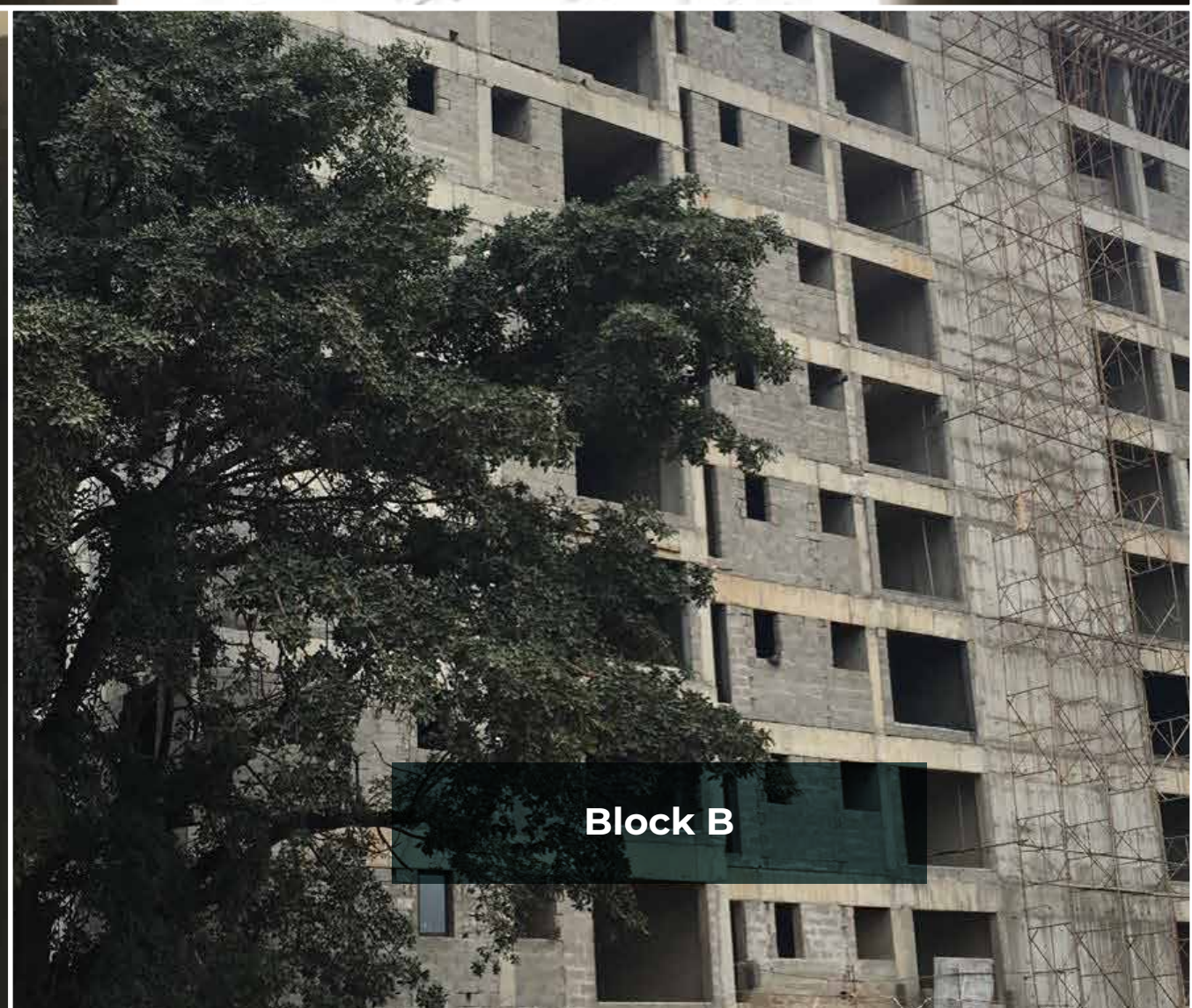
Block B



Block B



Block B



Block B

AUG 2023 - PROGRESS



Block B



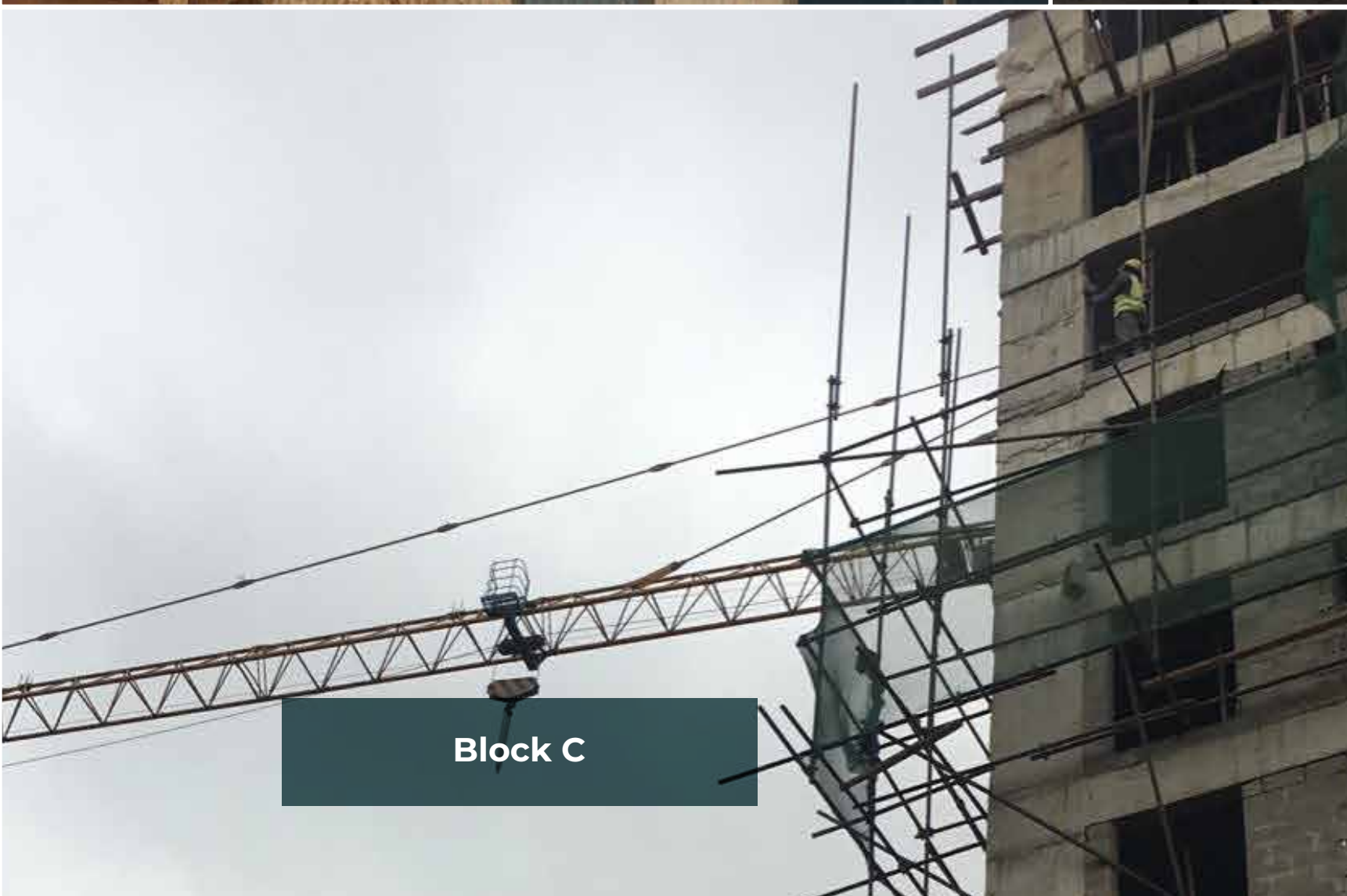
Block B



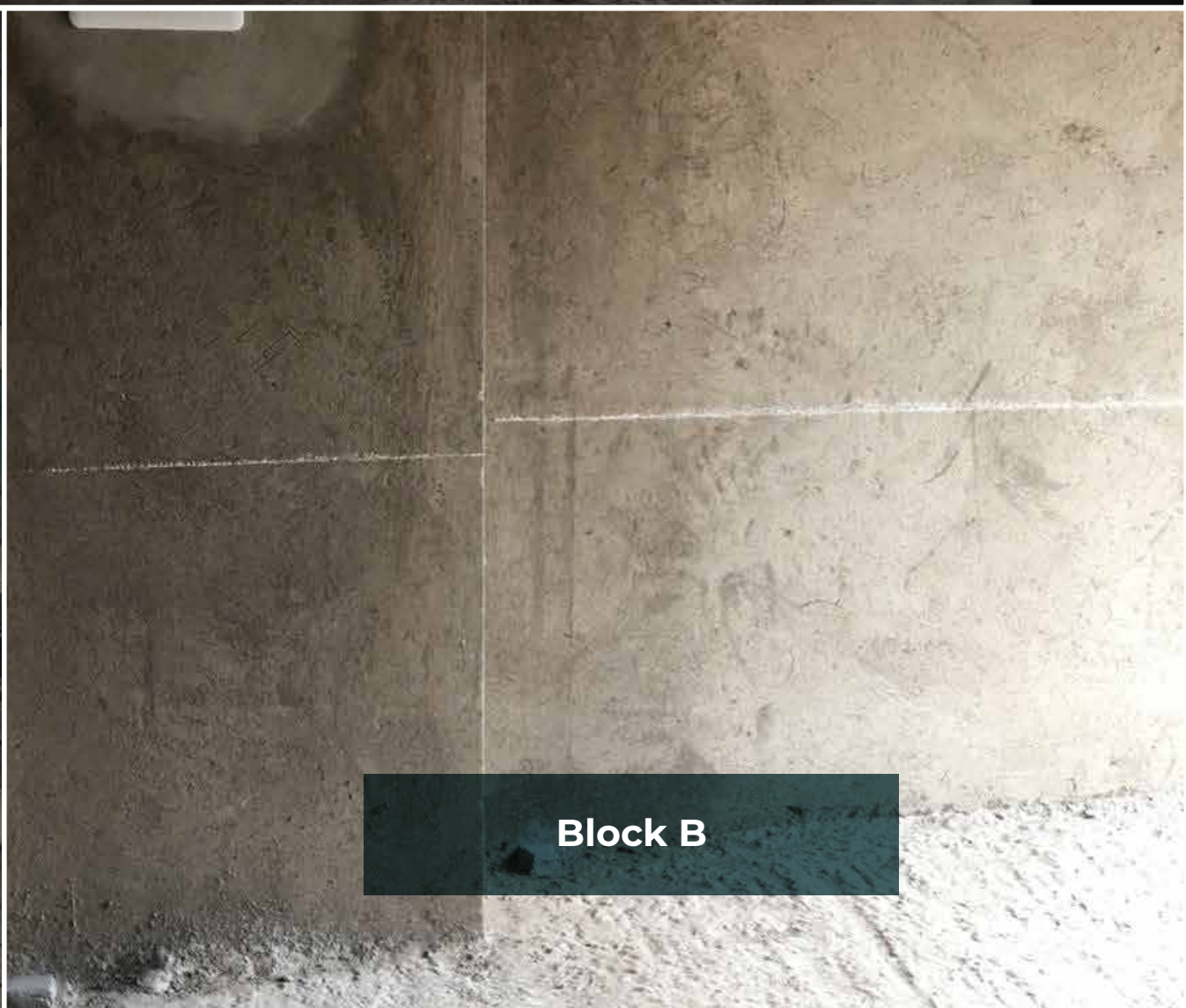
Block C



Block C



Block C



Block B

26 MZIZI C O U R T

MZIZI BLOCK D GROUND BREAKING







265 Elmer One



Invest in Affordable Luxury

PROJECT PROGRESS UPDATE

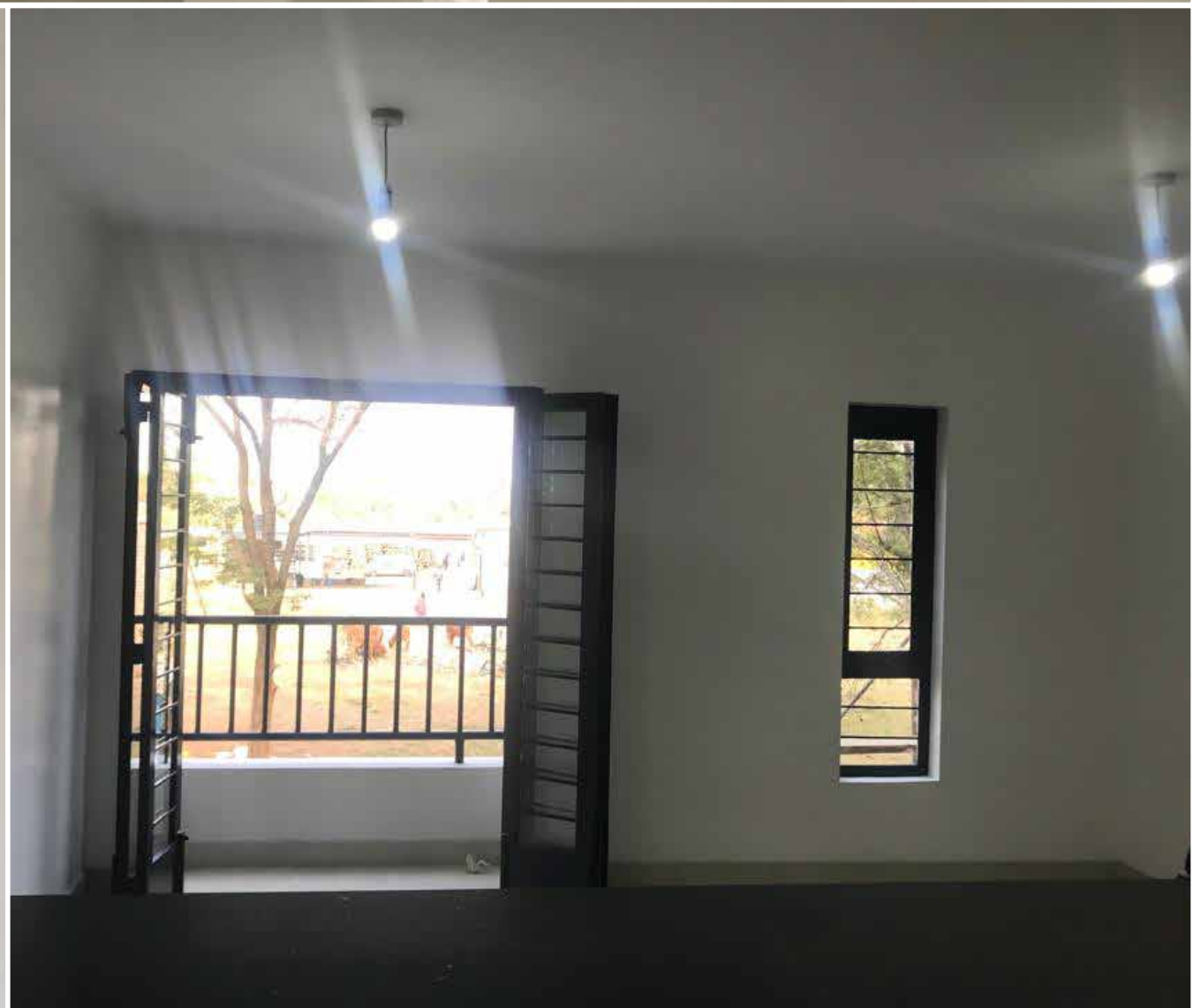
AUG - 23 MILESTONES

TASK	TARGET	ACHIEVED
<u>BLOCK A</u>		
External and internal walling level 4,5 & 6	100%	50%
Mechanical & Electrical first fixes level 4,5 & 6	100%	40%
Screed and Plasterworks level 4,5 & 6	100%	20%
Concreting level 9 columns	100%	80%
External and internal Masonry walling on level 9 (duplexes)	100%	80%
<u>BLOCK B</u>		
External and internal walling level 6	100%	50%
Mechanical & Electrical first fixes level 6	100%	50%
Screeding and plasterworks level 6	100%	50%
Concreting of parapet walling stub columns	100%	100%
<u>BLOCK C</u>		
External and internal walling level 4, 5 & 6	100%	50%
Mechanical & Electrical first fixes level 4, 5 & 6	100%	50%
External and internal walling on level 9 (duplexes)	100%	90%

SEP - 23 TARGETS

TASK	TARGET
<u>BLOCK A</u>	
External and internal walling level 5	50%
Mechanical & Electrical first fixes level 5	50%
Screed and Plasterworks level 5	100%
Mechanical and Electrical first fixes on level 9 (duplexes)	100%
<u>BLOCK B</u>	
External and internal masonry walling level 6	100%
Mechanical & Electrical first fixes level 6	100%
<u>BLOCK C</u>	
External and internal walling level 5	100%
Mechanical & Electrical first fixes 5	100%
Mechanical and Electrical first fixes on level 9	100%

SHOW HOUSE PROGRESS



AUGUST 2023 - PROGRESS



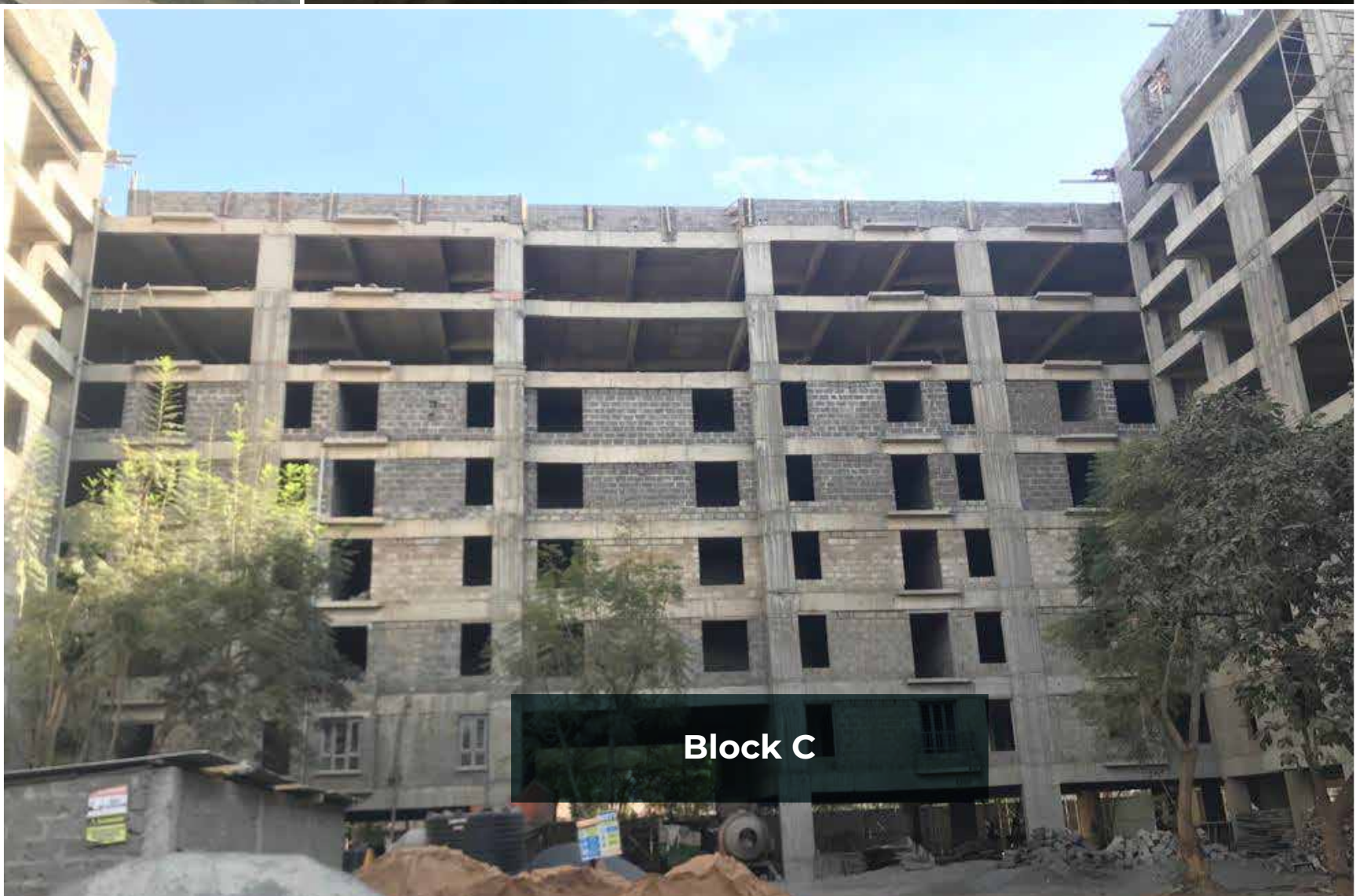
Block A



Block B



Block B



Block C



Block C

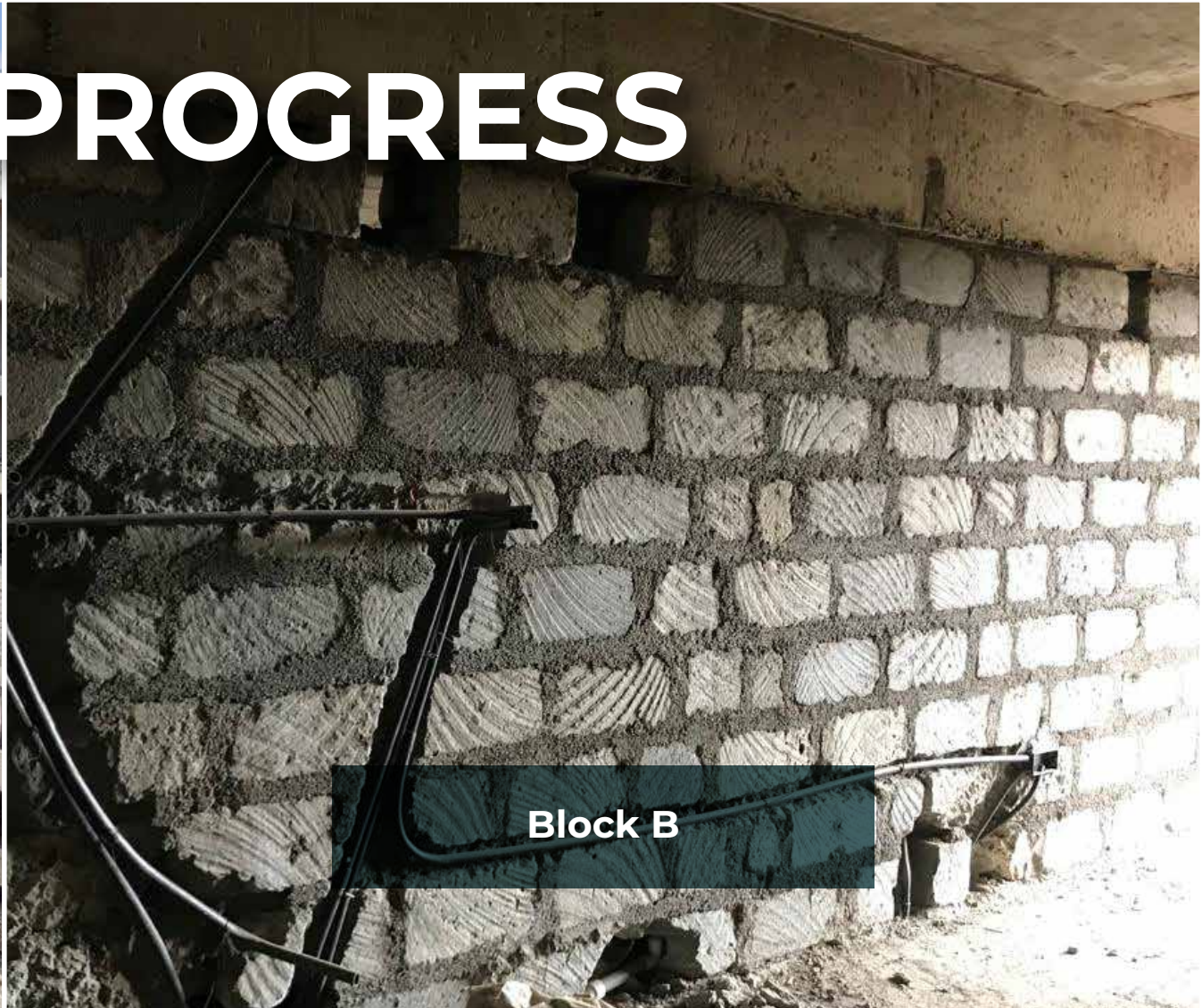


Block C

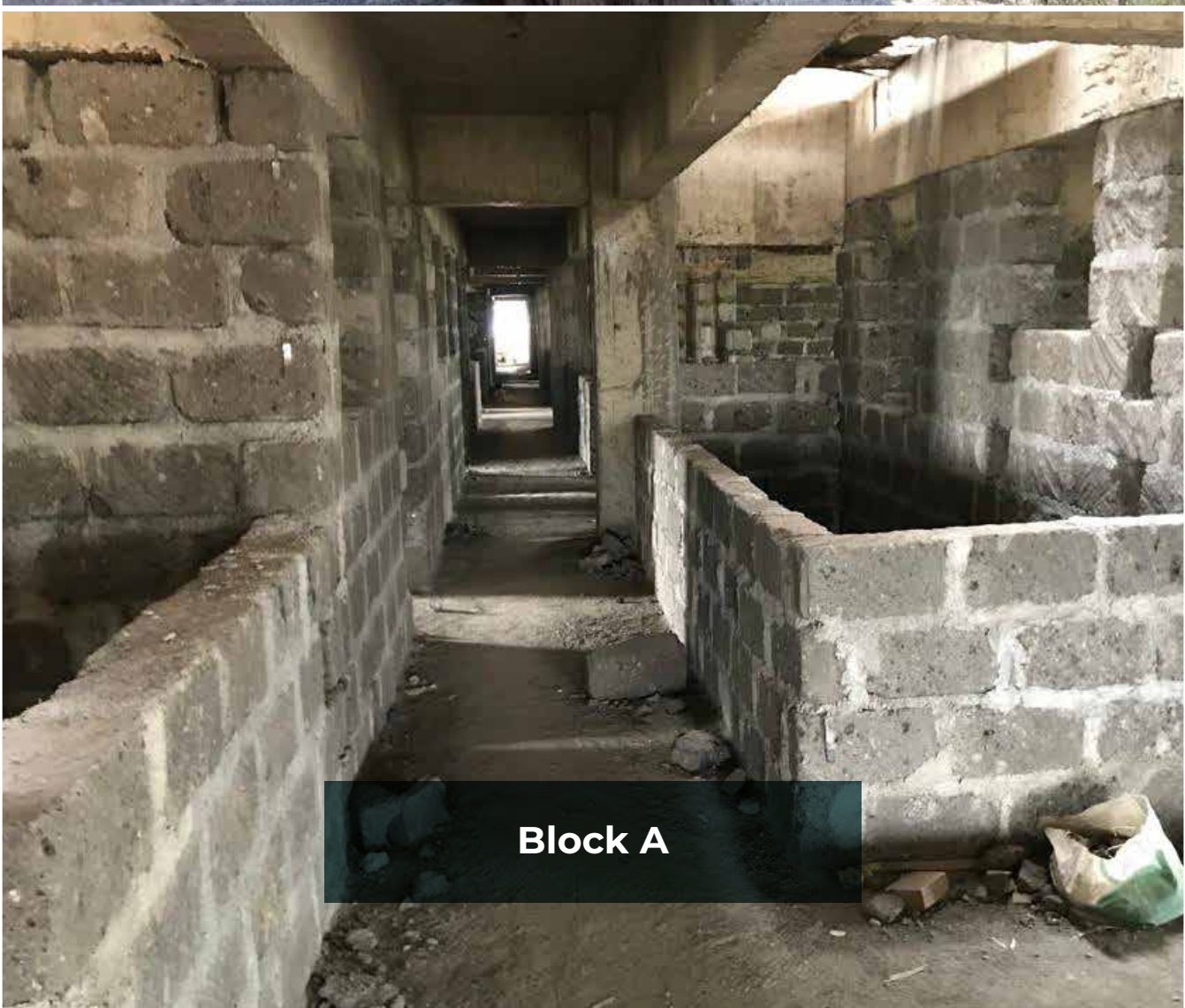
AUGUST 2023 - PROGRESS



Block B



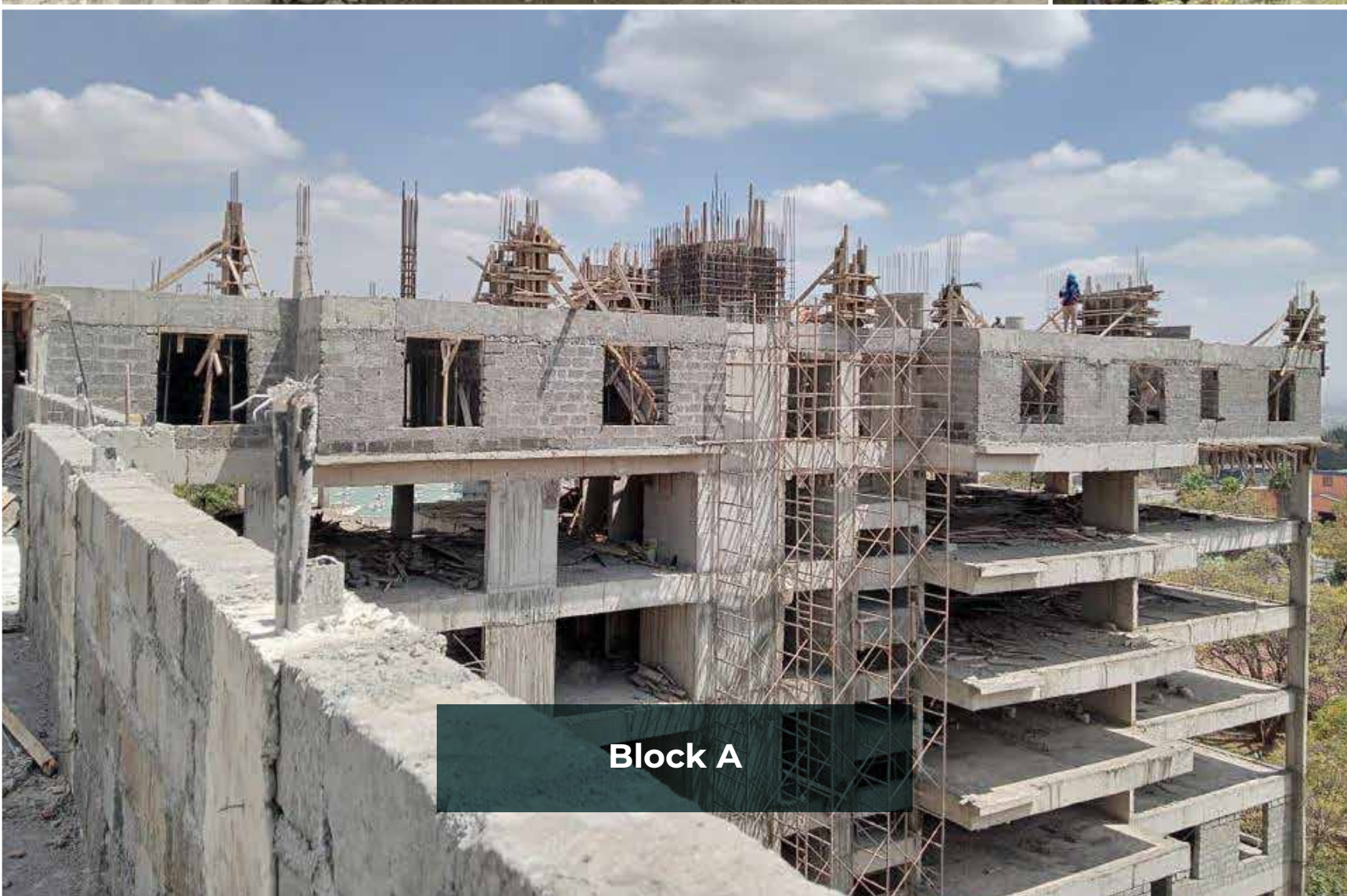
Block B



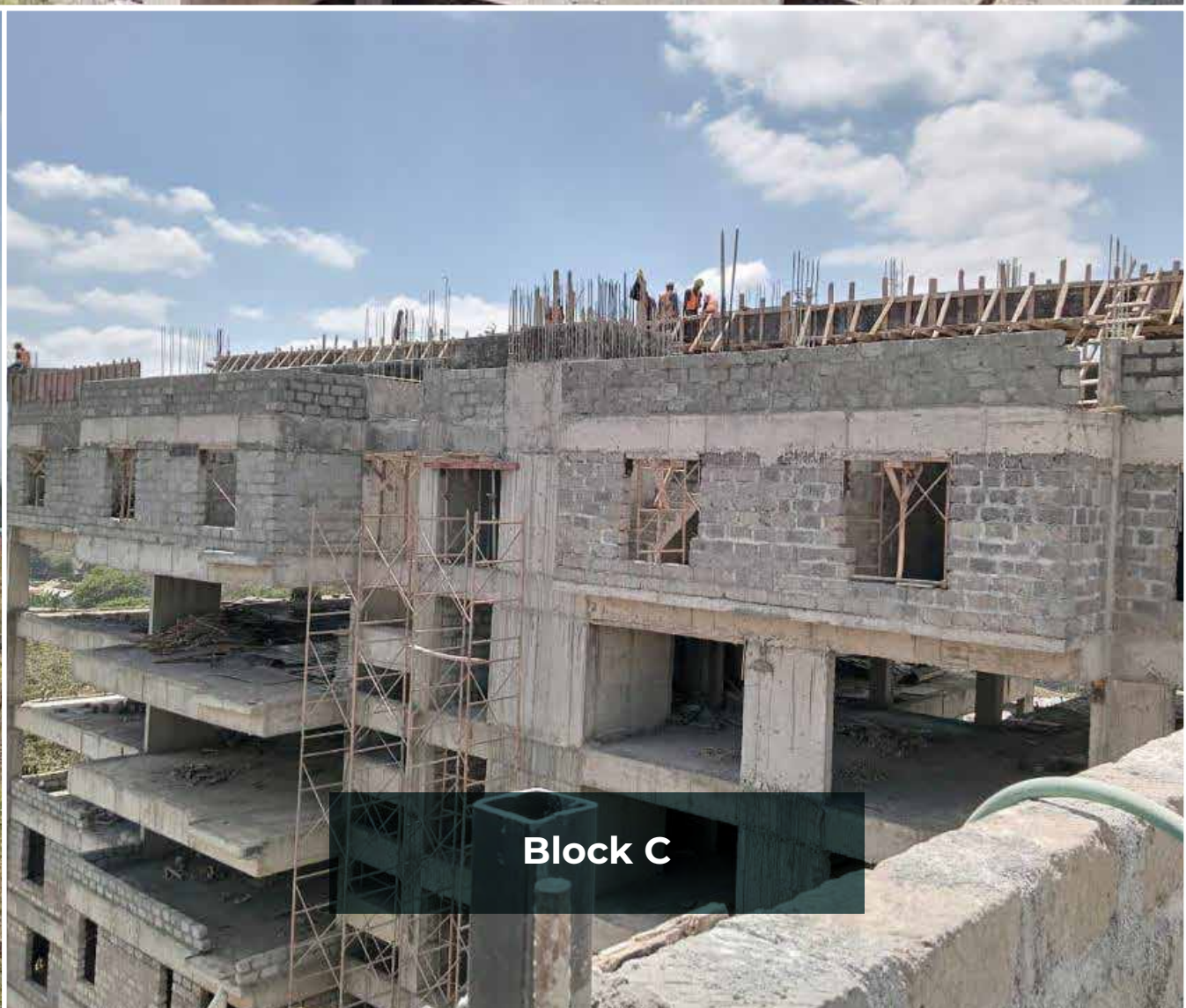
Block A



Block B

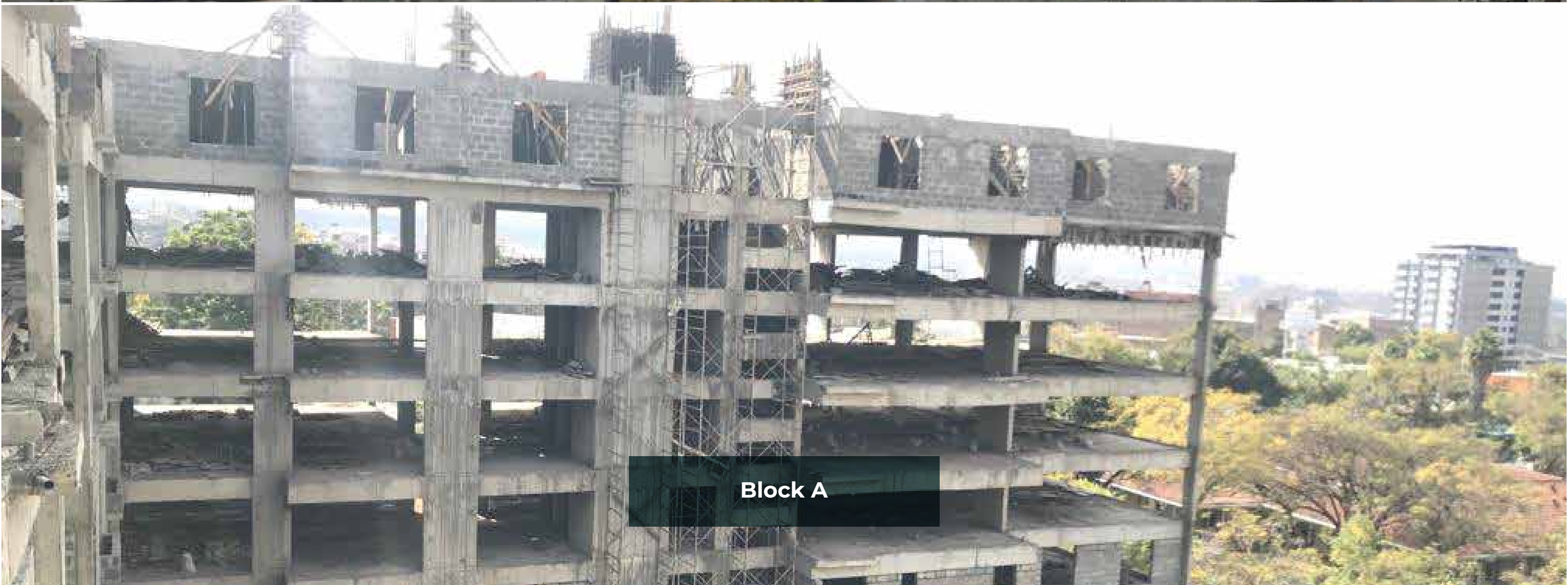


Block A



Block C

AUGUST 2023 - PROGRESS



BENEFITS OF OWNING A HOUSE BY CENTUMRE



Property Management

Subsidized inhouse property management by Centumre



Envable Location

Strategically set in the diplomatic blue zone bordering Nairobi's exclusive suburbs for Two Rivers projects. Elmer is located in one of the most sought after neighbourhood of Kasarani for affordable housing.



Exquisite Lifestyles

Neighbourhood is yours for the taking in an eclectic combination of culture, entertainment, fashion, food, hotels and premier offices.



Exceptional Infrastructure

With a USD 10 Million investment in security systems and ICT infrastructure, Two Rivers is a safe, smart city.



30% Greenery

Landscaped parks, promenades and plenty of safe and secure picnic and play areas.



Tenancy

Centumre takes the mandate to seek tenants on behalf of investors, and manage the tenancy onboarding process.

















NAIROBI PICKLEBALL CLUB

OPENING HOURS
9AM - 3PM
**EVERYONE
IS WELCOME**
KINDLY NO FOOD
OR
DRINKS FROM OUTSIDE

RECEPTION

WASHROOM/
SHOWERS





MAX MAX

KARTING





OTHER PROJECTS BY CENTUM RE



Pearl Marina Estate

Set on **389 acres** at **Entebbe**, Uganda, with over 3km of lake frontage, the Pearl Marina estate comprises of various residential units; villas, bungalows, townhouses and apartments costing from **USD 42,000 to USD 330,000**.

Vipingo Development

Vipingo Development is a modern mixed use development located at the **Kenyan Coast** on over **10,254 acres**, supported by an urban environment, high quality infrastructure and state of the art amenities and services. The development comprises of residential, land and industrial investment opportunities costing from **KES 2.45 Million**.



What Does the Gazettement of Two Rivers as a Private Services-Focused Special Economic Zone (SEZ) Mean for Residential Investments Within the Development?

64 acres of the 106-acre Two Rivers development was Gazetted by the CS Ministry of Trade and Investment (on 14th June 2023) as a special economic zone targeting private service businesses.

This 64-acre territory is what has been zoned and named the “Two Rivers International Finance and Innovation Centre (TRIFIC)”

Private services-focused special economic zone (SEZ) targets businesses that render services, and such are required to apply to the SEZ authority (through Centum one-stop center- y.mega@trific.co.ke) to be approved as eligible enterprises under the SEZ regulations. Once approved, the firms can establish their operating base within TRIFIC and enjoy the fiscal and enterprise facilitation incentives available to SEZ firms. Global, regional, and local service businesses targeted include but are not limited to BPOs, Tech firms, financial institutions, professional services providers, accounting firms, NGOs, media and entertainment firms, international law firms, hospitality, and healthcare.

What Does This Mean for Residential Investors Within Two Rivers?

With the gazettement and establishment of TRIFIC, and as more SEZ-approved enterprises move to take up commercial spaces, we expect the number of local and expatriate staff working within the development to go up. With the concept of live, work, shop, and play already established within the Two Rivers ecosystem, a large percentage of this workforce will choose to stay within the development to cut their commute time and enjoy the convenience and superior amenities available. This will likely lead to:

- High demand for rental units across the board ranging from high-end, mid-market, and affordable housing.
- Increased likelihood of earning dollar-denominated rental income as global firms that pay their staff in USD seek to establish within the TRIFIC.
- Above market rental yield (double digit) as demand for rental units gradually increases.
- Increased value of the residential homes (capital appreciation).
- Increased selling price for the homes in the construction pipeline.

How Can Our Residential Investors Take Advantage of This Opportunity?

- Refer potential clients to Centum RE (via email at sales@tworivers.co.ke) and have 1% of the sales value credited to your current house to reduce your outstanding balance or pay for your closing costs or service charges.
- Where possible (buy more houses) within Two Rivers in anticipation of the operationalization of TRIFIC for the below reasons:
 - R Passive rental income.
 - For resale in the open market later, to cash in significant value appreciation



- ★ Refer a customer to us and earn a 1% discount of the sales value
- ★ Applicable to existing customers referring new clients only

RIVERBANK



LOFT



265 ELMER ONE



26 MZIZI COURT



CASCADIA



For details; talk to us on +254 713 877 777
or email centum.re@centum.co.ke

KENYA MORTGAGE REFINANCE CORPORATION

The Kenya Mortgage Refinance Company (KMRC) is a financial institution in Kenya that specializes in lending to Primary Mortgage Lenders (PMLs) such as banks, microfinance institutions and Savings and Credit Cooperatives (SACCOs) for onward lending to potential homeowners.

Its main aim is to increase home ownership through issuance of affordable mortgages.

KMRC has two main types of products, they include:

1. Affordable Housing Loans: These are loans that are extended to Primary Mortgage Lenders (PML) to refinance mortgage loans capped at Kshs 8M for Nairobi Metropolitan Area (Nairobi, Kiambu, and Machakos & Kajiado) and Kshs 5M elsewhere, at single digit interest rate to individual borrowers whose monthly income is not more than Kshs 150,000.
2. Market Housing Loans: These are loans that are extended to Primary Mortgage Lenders to re-finance mortgage loans above the affordable housing loans threshold. The market housing loans have a limit of above Kshs 4.0 mn and will be issued at interests determined by the average market rates.

The applicable terms and conditions for the above loans include:

1. The properties eligible must be a residential unit meant for occupation by the owners or immediate family of the occupants,
2. The loans are eligible for both self-employed individuals and the employed,
3. The loan to value (LTV) ratio of all the eligible properties is up to 90.0% of the value of the properties, and this implies that a minimum deposit rate of 10.0% is required to be eligible for the loans,
4. The payment terms of the mortgage loans are fixed for 25 years for both the salaried and the non-salaried applicants, and,
5. The properties that qualify for financing needs to be valued for purposes of giving a quotation before the loan is approved

To access KMRC services, you may contact any of these primary mortgage lenders

- ABSA
- Bingwa Sacco
- Credit Bank
- Co-operative Bank
- Diamond Trust Bank
- HF Group
- Harambee Sacco
- KCB Bank
- NCBA Bank
- Imarika Sacco
- Kenya Police Sacco
- Safaricom Sacco
- Stanbic Bank
- Stima Sacco
- Unaitas
- Ukulima Sacco
- Kenya Women Microfinance Bank

Partnerships Signed to Facilitate Home Financing by Centum RE residential Investors



In the picture to the left is Centum RE - MD, Mr. Kenneth Mbae, Centre is Dr. Nebart Avutswa - CEO UN DT Sacco. David Koome from WanaMataifa Ltd to the right. They signed a memorandum of understanding with Centum Real Estate on 18th May 2023.



Centum Real Estate Limited, and Safaricom Sacco Society Limited, signed a Memorandum of Understanding (MoU) on 5th June 2023. This will allow more Sacco members (non-members can also join to take advantage), to access affordable mortgage financing at 8% for properties below Kes 8 million and 12% for properties above KES 8 million. The Sacco will charge the title to your property to offer you the mortgage facility.

A man with a beard and short dark hair, wearing a bright yellow jacket over a brown cable-knit sweater, is looking down at a white smartphone in his hands. He is wearing a black watch on his left wrist. The background is a blurred outdoor scene with trees and a building.

CENTUM ^{re}

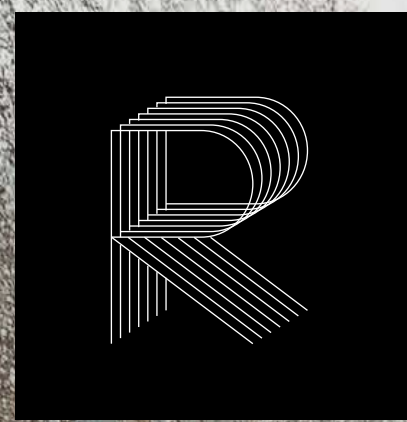
Centum RE App Convenient & Easy

- Explore your future home virtually
- Make payments conveniently
- Get real time updates on the go



GET IT ON:
Google Play

Download on the:
App Store



RIVERBANK
AT TWO RIVERS

DOĞTAŞ
exclusive

— INSPIRED BY THE DESIRE FOR —

Freedom & Purity

EXCLUSIVE FURNITURE OFFERS BY DOGTAS, FOR RIVERBANK APARTMENT OWNERS

Dogtas Exclusive is offering discounted and competitive price offers for their furniture to all the Riverbank Apartment owners. The furniture comes in 3 classes, namely, entry level, mid-range level and high-end level, with the prices starting from the below:

TYOLOGY	OLD PRICE	DISCOUNTED PRICE
1 Bedroom	KES 779,625	KES 467,900
2 Bedroom	KES 926,800	KES 556,500
3 Bedroom	KES 1,533,925	KES 920,355

The furniture prices are exclusive of electronics, crockery, utensils and linen

For more details, email **Robert** at robert.kimotho@homeartafrica.com or get in touch with your Riverbank sales representative for assistance.



JOIN US

**Your financial partner of choice in making
owning your own home a reality!**

Safaricom SACCO Ltd is a Top Tier deposit taking Sacco formed in 2001 to provide members with an opportunity to access affordable credit & improve their economic & social status. The SACCO is now open to you to join and is regulated by SASRA with a membership of over 15K and an asset base of Kes.10Bn. We are now in partnership with Centum to allow you enjoy the most affordable mortgage facilities (for as low as 8%p.a) when you are a member of our SACCO.

REQUIREMENTS TO JOIN THE SACCO



Copy of ID



Copy of
KRA PIN
certificate



Passport photo



Registration Fee ksh. 1000.00



MORTGAGE LOANS FARAJI READY HOMES LOAN (KMRC)

• Loan Issued: 5 times of member's deposits
• Repayment period – 25 Years (300 months)
• Interest rate – 8 % per annum on reducing balance.
• Maximum amount – Kshs. 8,000,000
• Financing : up to 100% of the Mortgage value

FARAJI HOME CONSTRUCTION LOAN (KMRC)

Features

- Repayment period – 25 Years (300 months)
- Interest rate – 9 % per annum on reducing balance.
- Maximum amount – Kshs. 8,000,000
- 0.5% processing fee charge on the loan issued.
- Financing: up to 100% of the Mortgage value
- Loan Issued : 5 times of member's deposits



MORTGAGE - USTAWI LOAN

Features

- Loan issued at 5 times of one's deposits.
- Maximum Repayment period 15 Years
- Interest Rate - 12% p.a. on reducing balance
- No Guarantors required
- Maximum Loan - KShs. 20M
- Minimum Value - KShs. 3M
- Property Insurance at 100% of Mortgage value
- Security : Title Deed or Sub lease
- Must have saved with the SACCO for 1 Year.

**Contact on email via:
sales@tworivers.co.ke**

CENTUM

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pearlmarina.co.ug

 @CentumRe  Centum Real Estate  Centum Real Estate  centum_re